

## Flexi Report

Report date: 8/14/2019

### IDENTIFICATION DATA

Company Name	INSCOM, s.r.o. (source ARES ČR (WS VR/RŽP/DPH))
Court	Městský soud v Praze
File number	C 199551
Legal form	Limited liability company
Company ID	24271888
Bank details	
Date of registration	9/19/2012
Registered Capital (T. CZK)	200
Prevailing activity (NACE)	66.22 - Activities of insurance agents and brokers
Creation of business trading	9/19/2012
Index Cribis	<div> <div>Calculation based on financial and non-financial criteria</div> <div> <div>a<sub>1</sub> a<sub>2</sub> b<sub>1</sub> b<sub>2</sub> c<sub>1</sub> c<sub>2</sub> c<sub>3</sub> d<sub>1</sub> d<sub>2</sub> e</div> <div>FINANCIAL EVALUATION</div> </div> </div>

Index Cribis	Valid from	Valid to	NOTE
c <sub>1</sub>	8/14/2018	8/2/2019	FINANCIAL EVALUATION
c <sub>2</sub>	1/18/2018	8/14/2018	FINANCIAL EVALUATION
b <sub>2</sub>	9/12/2017	1/18/2018	FINANCIAL EVALUATION
c <sub>1</sub>	8/17/2016	9/12/2017	FINANCIAL EVALUATION

Semaphore Cribis  Warning of potential negative information

Group Semaphore Cribis  Includes the evaluation of subjects to the second level

PROBABILITY OF BANKRUPTCY (%)	0.13	It expresses in % the probability that the given company will file for bankruptcy within one year. The calculation depends on the industry, legal form and the result from the Cribis Index.
Credit Limit (T. CZK)	1,144	It expresses the ability to repay short-term loans (maturity maximum 12 months). Negative value means that the company does not create enough assets for repayment of existing short-term liabilities.
POSSIBLE CREDIT ACCRUAL (T. CZK)	757	Available short-term capacity represents the difference between Credit capacity and existing short-term loans (i.e., it expresses the potential for increase of other short-term liabilities).

### CONTACT DETAILS

Registered Seat	<p>Opletalova 917/9, Praha - Nové Město, 11000, Česká republika (source RES ČR)</p> <p>Opletalova 917/9, Praha - Nové Město, 11000, Česká republika (source ARES ČR (WS VR/RŽP/DPH))</p> <p>Opletalova 917/9, Praha - Nové Město, 11000, Česká republika (source RŽP ČR)</p> <p>Praha, Česká republika</p> <p>Opletalova 917/9, Praha, 11000, Česká republika (from 12/21/2013 to 10/19/2014) (source RES ČR)</p> <p>Opletalova 917/9, Praha, 11000, Česká republika (from 10/12/2012 to 12/21/2013) (source RES ČR)</p> <p>Opletalova 917/9, Praha - Nové Město, 11000, Česká republika (from 9/19/2012 to 2/18/2016) (source ARES ČR (WS VR/RŽP/DPH))</p>
Phone number	+420 271 751 312
ID data box	ggzxfng
URL	ARES , Czech Statistical Office - CSO , Register of bankruptcies , Insolvency Register , Justice , Google , Trade Licence Register

### WARNINGS

#### Warnings - History

WARNING	Source	DATE	END DATE	Amount	Note
Q Equity is less registered capital	SL ČR	1/1/2013	12/31/2013		
QP The company is overextended	SL ČR	1/1/2012	12/31/2012		

### SUPPLEMENTARY INFORMATION

INFORMATION	Source	DATE	END	Amount	Note
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## DATE

i Insurance agent

ČNB 10/11/2012

## RECEIVABLES

INFORMATION UNAVAILABLE

## ITRADE

SERVICE IS NOT ACTIVATED

The information is available only to users with an active subscription of the service.

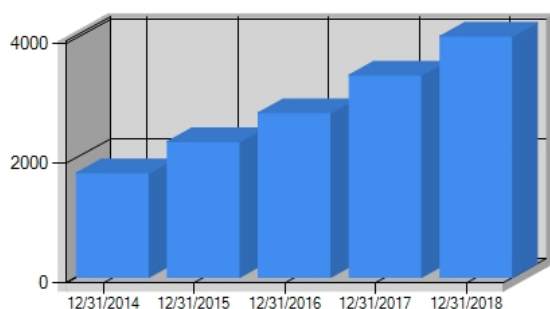
## BASIC INFORMATION

	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018
Registered Capital (T. CZK)	200	200	200	200	200

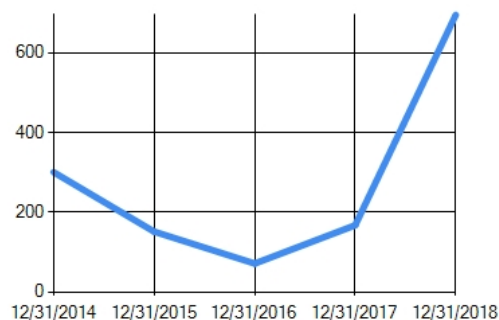
Year of publication of data by CSO	2014	2015	2016	2017	2018
Range of employees count	1 - 5 employees	1 - 5 employees	1 - 5 employees	1 - 5 employees	1 - 5 employees
Turnover Category (CZK)	500 000 - 999 999 Kč	1 000 000 - 2 999 999 Kč	1 000 000 - 2 999 999 Kč	1 000 000 - 2 999 999 Kč	3 000 000 - 4 999 999 Kč

Basic Economic Information	1/1/2014 12/31/2014	1/1/2015 12/31/2015	1/1/2016 12/31/2016	1/1/2017 12/31/2017	1/1/2018 12/31/2018
Revenues (T. CZK)	1,747	2,273	2,754	3,387	4,037
Profit / loss (T. CZK)	301	152	72	168	695
Total Assets (T. CZK)	1,054	1,218	1,070	1,127	1,816

Revenues development



Profit development



## SUBJECT EVALUATION

Index Cribis

Calculation based on financial and non-financial criteria

a<sub>1</sub> a<sub>2</sub> b<sub>1</sub> b<sub>2</sub> c<sub>1</sub> c<sub>2</sub> c<sub>3</sub> d<sub>1</sub> d<sub>2</sub> e

## FINANCIAL EVALUATION

Index Cribis	Valid from	Valid to	NOTE
c <sub>1</sub>	8/14/2018	8/2/2019	FINANCIAL EVALUATION
c <sub>2</sub>	1/18/2018	8/14/2018	FINANCIAL EVALUATION
b <sub>2</sub>	9/12/2017	1/18/2018	FINANCIAL EVALUATION
c <sub>1</sub>	8/17/2016	9/12/2017	FINANCIAL EVALUATION

Semaphore Cribis



Warning of potential negative information

Group Semaphore Cribis



Includes the evaluation of subjects to the second level

Probability of bankruptcy (%)	0.13	Valid for the level of risk, legal form and industry activities
Risk level	Low risk	
Evaluation date	based on financial criteria to 12/31/2018 and non-financial criteria to 8/14/2019	
Financial condition	stable	
Economic group (ESS)	Healthy	
Industry evaluation	Average industry	
Region evaluation	Good region	

## Commentary

Solved and stable subject with a good economic group. Industry is average, region is assessed positively.

Short term credit	Short term possibility to repay banking loans
Date	12/31/2018
Credit capacity (T. CZK)	1,144

Possible credit accrual (T. CZK)	757
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Selected financial ratios	12/31/2018	12/31/2017	Trend (%)	--	-	0	+	++
Current ratio	3.25	0.72	350.09				*	
Quick ratio	3.25	0.72	350.09				*	
Total indebtedness (%)	23.95	39.13	-38.78				*	
Leverage	0.32	0.64	-51.00				*	
Average trade debtors' days	60.49	8.41	619.59			*		
Return time of short-term Obligations	34.99	38.80	-9.81				*	
Interest coverage	874.00	33.43	2,514.53					*
RETS (%)	21.87	7.14	206.13				*	
ROA (%)	38.27	14.91	156.73					*

## INFORMATION ON CONNECTED PERSONS AND COMPANIES

### STATUTORY BODY

Statutárním orgánem společnosti je jeden jednatel. Jednatel jedná jménem společnosti samostatně.

Name / business name	Company ID / Position d. o. b.	Valid From	Country
Mgr. Markéta Jandarová	2/28/1977 Confidential clerk	4/27/2016	Czech Republic
Ing. Tomáš Jandera	1/28/1973 Executive	9/19/2012	Czech Republic

### OWNERS

Name / business name	Company ID / Position d. o. b.	Share (%) / Deposit	Valid From	Country
Ing. Tomáš Jandera	1/28/1973 Partner with stock - individual	100.00 / 200 T. Kč	2/18/2016	Czech Republic

### Owners - History

Name / business name	Company ID / Position d. o. b.	Share (%) / Deposit	Valid From	Valid To	Country
Ing. Tomáš Jandera	1/28/1973 Partner with stock - individual	100.00 / 200 T. Kč	9/19/2012	2/18/2016	Czech Republic

## INFORMATION FROM FINANCIAL STATEMENTS

### BALANCE SHEET (T. CZK)

		Period from:	1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018
		Period to:	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018
(i)	(ii)	(ii)	(ii)	(i)	(i)	(i)	
	<b>TOTAL ASSETS:</b>		<b>1,054</b>	<b>1,218</b>	<b>1,070</b>	<b>1,127</b>	<b>1,816</b>
A.	A. A. Receivables for subscribed capital		0	0	0	0	0
<b>B.</b>	<b>B. Fixed assets:</b>		<b>319</b>	<b>328</b>	<b>233</b>	<b>180</b>	<b>525</b>
<b>B.I.</b>	<b>B.I. Intangible assets:</b>		<b>87</b>	<b>72</b>	<b>58</b>	<b>43</b>	<b>29</b>
	B.I.1. Incorporation expenses						
B.I.1.	B.I.2. Intangible results of development					0	
	B.I.4. Valuable rights						
<b>B.I.2.</b>	<b>Royalties:</b>					<b>0</b>	
B.I.2.1.	B.I.3. Software					0	
B.I.2.2.	Other Royalties					0	
B.I.3.	B.I.5. goodwill					0	
	B.I.6. Other long-term intangible equity						
B.I.4.	Other intangible assets					0	
<b>B.I.5.</b>	<b>Prepayments on dl. intangible assets and unfinished dl. intangible assets:</b>					<b>0</b>	
B.I.5.1.	B.I.8. Prepayments for intangible assets					0	
B.I.5.2.	B.I.7. Intangibles					0	
<b>B.II.</b>	<b>B.II. Tangible assets:</b>		<b>232</b>	<b>256</b>	<b>175</b>	<b>137</b>	<b>496</b>
<b>B.II.1.</b>	<b>Land and buildings:</b>					<b>0</b>	
B.II.1.1.	B.II.1. grounds					0	
B.II.1.2.	B.II.2. Buildings					0	
B.II.2.	Tangible movable items and their					0	
B.II.3.	B.II.9. Adjustments to acquired assets					0	
<b>B.II.4.</b>	<b>Other tangible assets:</b>					<b>0</b>	
B.II.4.1.	B.II.4. Perennial crops					0	

B.II.4.2.	B.II.5.	Adult animals and their groups					0	
B.II.4.3.	B.II.6.	Other tangible assets					0	
<b>B.II.5.</b>		<b>Prepayments on dl. fixed assets and unfinished dl. fixed assets:</b>					<b>0</b>	
B.II.5.1.	B.II.8.	Prepayments for tangible fixed assets					0	
B.II.5.2.	B.II.7.	Tangible assets					0	
	B.II.3.	Machines, tools and equipment, transportation means, furniture and office equipment						
<b>B.III.</b>	<b>B.III.</b>	<b>Financial Assets:</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
B.III.1.		Shares - controlled or controlling person					0	
B.III.2.		Loans and borrowings - controlled or controlling person					0	
B.III.3.		Shares - substantial influence					0	
B.III.4.		Loans and credits - a significant influence					0	
B.III.5.		Other securities and investments					0	
B.III.6.		Loans and borrowings - other					0	
B.III.7.		Other financial fixed assets					0	
B.III.7.1.	B.III.5.	Other financial assets					0	
B.III.7.2.	B.III.7.	Prepayments on long-term investments					0	
	B.III.1.	Share in dominated and managed persons						
	B.III.2.	Share in accounting units under substantial influence						
	B.III.3.	Other securities and ownership interests						
	B.III.4.	Advances and loans to bossed and controlled persons and accounting units under substantial influence						
	B.III.6.	Bought financial investments						
<b>C.</b>	<b>C.</b>	<b>Current assets:</b>	<b>319</b>	<b>438</b>	<b>273</b>		<b>260</b>	<b>1,258</b>
<b>C.I.</b>	<b>C.I.</b>	<b>stock:</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
C.I.1.	C.I.1.	Material					0	
C.I.2.	C.I.2.	Work in progress and semi-finished products					0	
<b>C.I.3.</b>		<b>Products and goods:</b>					<b>0</b>	
C.I.3.1.	C.I.3.	Ware					0	
C.I.3.2.	C.I.5.	Goods					0	
C.I.4.	C.I.4.	Young and other animals and their groups					0	
C.I.5.	C.I.6.	Prepayments for inventory					0	
<b>C.II.</b>		<b>receivables:</b>			<b>15</b>		<b>78</b>	<b>669</b>
<b>C.II.1.</b>	<b>C.II.</b>	<b>Long-term receivables:</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
C.II.1.1.	C.II.1.	Trade receivables (trade receivables)					0	
C.II.1.2.	C.II.2.	Receivables - controlling entity					0	
C.II.1.3.	C.II.3.	Receivables - substantial influence					0	
C.II.1.4.	C.II.8.	Deferred tax asset					0	
<b>C.II.1.5.</b>		<b>Receivables - other:</b>					<b>0</b>	
C.II.1.5.1.	C.II.4.	Receivables from partners, cooperative members and association members					0	
C.II.1.5.2.	C.II.5.	Long-term prepayments					0	
C.II.1.5.3.	C.II.6.	Unbilled					0	
C.II.1.5.4.	C.II.7.	Other receivables					0	
<b>C.II.2.</b>	<b>C.III.</b>	<b>Short-term receivables:</b>	<b>96</b>	<b>130</b>	<b>15</b>		<b>78</b>	<b>669</b>
C.II.2.1.	C.III.1.	Trade receivables (trade receivables)					0	
C.II.2.2.	C.III.2.	Receivables - controlling entity					0	
C.II.2.3.	C.III.3.	Receivables - substantial influence					0	
<b>C.II.2.4.</b>		<b>Receivables - other:</b>					<b>0</b>	
C.II.2.4.1.	C.III.4.	Receivables from partners, cooperative members and association members					0	
C.II.2.4.2.	C.III.5.	Social security (and health insurance)					0	
C.II.2.4.3.	C.III.6.	State - tax receivables					0	
C.II.2.4.4.	C.III.7.	The short-term prepayments					0	
C.II.2.4.5.	C.III.8.	Unbilled					0	
C.II.2.4.6.	C.III.9.	Other receivables					0	
<b>C.II.3</b>		<b>Accruals assets</b>						<b>0</b>
C.II.3.1		Prepaid expenses						
C.II.3.2		Complex prepaid expenses						
C.II.3.3		Accrued incomes						
<b>C.III.</b>		<b>Current financial assets:</b>			<b>0</b>		<b>0</b>	<b>0</b>
C.III.1.		Shares - controlled or controlling person					0	
C.III.2.		Other current financial assets					0	
<b>C.IV.</b>		<b>Finances:</b>			<b>258</b>		<b>182</b>	<b>589</b>
C.IV.1.		Petty cash					0	
C.IV.2.		Cash accounts					0	

	<b>C.IV. Short-term financial assets:</b>	<b>223</b>	<b>308</b>			
	C.IV.1. Cash					
	C.IV.2. Bank accounts					
	C.IV.3. Short-term securities and participation					
	C.IV.4. Bought financial investments					
<b>D.</b>	<b>D.I. Accruals assets:</b>	<b>416</b>	<b>452</b>	<b>564</b>	<b>687</b>	<b>33</b>
D.1.	D.I.1. Prepaid expenses				0	
D.2.	D.I.2. Complex prepaid expenses				0	
D.3.	D.I.3. Accrued income				0	

		Period from:	1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018
		Period to:	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018
(i)	(ii)	(ii)	(ii)	(i)	(i)	(i)	(i)
	<b>TOTAL LIABILITIES:</b>		<b>1,054</b>	<b>1,218</b>	<b>1,070</b>	<b>1,127</b>	<b>1,816</b>
<b>A.</b>	<b>A. Equity:</b>		<b>309</b>	<b>461</b>	<b>533</b>	<b>686</b>	<b>1,381</b>
<b>A.I.</b>	<b>A.I. Basic capital:</b>		<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>
A.I.1.	A.I.1. Basic capital					0	
A.I.2.	A.I.2. Own shares and ownership interests (-)					0	
A.I.3.	A.I.3. Changes in share capital					0	
<b>A.II.</b>	<b>A.II. Premium and capital funds:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
A.II.1.	A.II.1. Agio					0	
<b>A.II.2.</b>	<b>A.II.2. Capital funds:</b>					<b>0</b>	
A.II.2.1.	A.II.2.1. Other capital funds					0	
A.II.2.2.	A.II.2.2. Revaluation of assets (and liabilities)					0	
A.II.2.3.	A.II.2.3. Revaluation reserve on transformations					0	
A.II.2.4.	A.II.2.4. Differences of transformation of business corporations					0	
A.II.2.5.	A.II.2.5. The differences from valuation on transformation of commercial corporations					0	
<b>A.III.</b>	<b>A.III. Retained earnings:</b>		<b>5</b>	<b>20</b>	<b>20</b>	<b>20</b>	<b>20</b>
A.III.1.	A.III.1. Other reserves					0	
	A.III.1.1. Legal reserve fund						
A.III.2.	A.III.2. Statutory and other reserves					0	
<b>A.IV.</b>	<b>A.IV. Retained earnings (+/-):</b>		<b>-198</b>	<b>89</b>	<b>241</b>	<b>298</b>	<b>466</b>
	A.IV.1. Retained earnings					0	
	A.IV.2. Accumulated losses					0	
A.IV.1.	A.IV.1. Retained earnings or unpaid loss of past years (+/-)						
A.IV.2.	A.IV.2. Other Retained earnings (+/-)					0	
A.V.	A.V. Profit for the period (+/-)		302	152	72	168	695
A.VI.	A.V.2. Decisions on advances for payment of shares in profit (-)		0	0	0	0	0
<b>B.+C.</b>	<b>B. Foreign sources:</b>		<b>725</b>	<b>729</b>	<b>516</b>	<b>360</b>	<b>387</b>
<b>B.</b>	<b>B.I. Reserves:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
B.1.	B.I.2. Provisions for pensions and similar obligations					0	
B.2.	B.I.3. Provision for income tax					0	
B.3.	B.I.1. Reserves under special laws (statutory reserves)					0	
B.4.	B.I.4. other reserves					0	
<b>C.</b>	<b>commitments:</b>				<b>516</b>	<b>360</b>	<b>387</b>
<b>C.I.</b>	<b>B.II. Long-term liabilities:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	B.II.6. Issued bonds						
<b>C.I.1.</b>	<b>bonds issued:</b>					<b>0</b>	
C.I.1.1.	C.I.1.1. Convertible bonds					0	
C.I.1.2.	C.I.1.2. Other bonds					0	
C.I.2.	C.I.2. Amounts owed to credit institutions					0	
C.I.3.	B.II.5. Long-term advances received					0	
C.I.4.	B.II.1. obligations from business relations					0	
C.I.5.	B.II.7. Long-term notes payable					0	
C.I.6.	B.II.2. Liabilities - controlled or controlling person					0	
C.I.7.	B.II.3. Payables - substantial influence					0	
C.I.8.	B.II.10. Deferred tax liability					0	
<b>C.I.9.</b>	<b>Liabilities - Other:</b>					<b>0</b>	
C.I.9.1.	B.II.4. Liabilities to shareholders					0	
C.I.9.2.	B.II.8. Unbilled					0	
C.I.9.3.	B.II.9. Other (long-term) liabilities					0	
<b>C.II.</b>	<b>B.III. Current liabilities:</b>		<b>725</b>	<b>729</b>	<b>516</b>	<b>360</b>	<b>387</b>
	B.III.9. Issued bonds						
C.II.1.	C.II.1. bonds issued					0	
C.II.1.1.	C.II.1.1. Convertible bonds					0	
C.II.1.2.	C.II.1.2. Other bonds					0	

C.II.2.		Amounts owed to credit institutions					0
C.II.3.	B.III.8.	Short-term advances received					0
C.II.4.	B.III.1.	Trade payables (Trade)					0
C.II.5.		Short-term notes payable					0
C.II.6.	B.III.2.	Liabilities - controlled or controlling person					0
C.II.7.	B.III.3.	Payables - substantial influence					0
<b>C.II.8.</b>		<b>other liabilities:</b>					<b>0</b>
C.II.8.1.	B.III.4.	Liabilities to shareholders					0
C.II.8.2.		Short-term borrowings					0
C.II.8.3.	B.III.5.	Liabilities to employees					0
C.II.8.4.	B.III.6.	Liabilities for social security and health insurance					0
C.II.8.5.	B.III.7.	State - tax liabilities and subsidies					0
C.II.8.6.	B.III.10.	Unbilled					0
C.II.8.7.	B.III.11.	another obligations					0
	<b>B.IV.</b>	<b>Bank loans and accommodation:</b>	<b>0</b>	<b>0</b>			
	B.IV.1.	Long-term bank loans					
	B.IV.2.	Short-term bank loans					
	B.IV.3.	Short-term financial assistance					
C.III.		Accruals liabilities					0
C.III.1		Accrued expenses					
C.III.2		Deferred revenues					
<b>D.</b>	<b>C.I.</b>	<b>Accruals liabilities:</b>	<b>20</b>	<b>28</b>	<b>21</b>	<b>81</b>	<b>48</b>
D1.	C.I.1.	Expenses for the upcoming season				0	
D2.	C.I.2.	Deferred revenue				0	

### PROFIT AND LOSS STATEMENT (T. CZK)

			Period from:				
			1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018
			Period to:				
			12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018
(i)	(ii)		(ii)	(ii)	(i)	(i)	(i)
I.	II.1.	Sales of own products and services			2,754	3,387	4,037
II.	I.	Sales of goods	0	0	0	0	0
<b>A.</b>	<b>B.</b>	<b>power consumption:</b>	<b>720</b>	<b>1,111</b>	<b>970</b>	<b>1,126</b>	<b>1,099</b>
A.1.	A.	Cost of goods sold	0	0		0	
A.2.	B.1.	Material consumption of energy				341	
A.3.	B.2.	service				785	
B.	II.2.	Change in inventory (Business)			0	0	0
C.	II.3.	Activation			0	0	0
<b>D.</b>	<b>C.</b>	<b>Personal expenses:</b>	<b>742</b>	<b>1,123</b>	<b>1,654</b>	<b>1,879</b>	<b>1,865</b>
D.1.	C.1.	Labor costs				1,308	
<b>D.2.</b>		<b>Costs of social security and health insurance and other expenses:</b>				<b>571</b>	
D.2.1.	C.3.	Costs of social security and health insurance				417	
D.2.2.		Other costs				154	
	C.2.	Remuneration of board members					
	C.4.	Social expenses					
	<b>+</b>	<b>Sale margin:</b>	<b>0</b>	<b>0</b>			
	<b>II.</b>	<b>Revenues:</b>	<b>1,747</b>	<b>2,273</b>			
	<b>+</b>	<b>Added value :</b>	<b>1,027</b>	<b>1,162</b>			
<b>E.</b>		<b>Value adjustments to operating activities:</b>			<b>96</b>	<b>101</b>	<b>145</b>
<b>E.1.</b>		<b>Value adjustments of tangible and intangible assets:</b>				<b>101</b>	
E.1.1.		Value adjustments of tangible and intangible assets - permanent				101	
E.1.2.		Value adjustments of tangible and intangible assets - temporary				0	
E.2.		Value adjustments of inventories				0	
E.3.		Value adjustments to receivables				0	
	E.	Depreciation of intangible and tangible fixed assets	77	93			
<b>III.</b>		<b>Other operating income:</b>			<b>135</b>	<b>0</b>	<b>0</b>
	<b>III.</b>	<b>Revenues from disposal of fixed assets and material:</b>	<b>0</b>	<b>0</b>			
III.1.	III.1.	Revenues from sale of fixed assets				0	
III.2.	III.2.	Sales of material				0	
III.3.		Other operating income				0	
<b>F.</b>		<b>Other operating expenses:</b>			<b>40</b>	<b>39</b>	<b>45</b>
	<b>F.</b>	<b>Net book value of long-term assets and material sold:</b>	<b>0</b>	<b>0</b>			
F.1.	F.1.	Net book value of fixed assets				0	
F.2.	F.2.	sold materiál				0	
	G.	Change in reserves and accruals in operating area and	0	0			

		complex deferred expenses						
	M.	Other operating revenues	212	317				
F.3.	D.	Taxes and fees	5	7			6	
F.4.		Provisions relating to operating activities and complex deferred expenses					0	
F.5.		Other operating expenses					33	
	H.	Other operating costs	42	31				
	V.	Transfer of operating revenues	0	0				
	I.	Transfer of operating costs	0	0				
<b>*1</b>	<b>*</b>	<b>Operating profit:</b>	<b>373</b>	<b>225</b>	<b>129</b>	<b>242</b>	<b>883</b>	
IV.		Income from financial assets - shares			0	0	0	
IV.1.		Income from investments - controlled or controlling person				0		
IV.2.		Other income from investments				0		
	VI.	Revenues from sale of securities and shares	0	0				
	J.	Securities and ownership interests sold	0	0				
	<b>VII.</b>	<b>Revenues from long-term financial assets:</b>	<b>0</b>	<b>0</b>				
	VII.1.	Revenues from shares in dominated and managed persons and accounting units under substantial influence						
	VII.2.	Revenues from other long-term securities and interests						
	VII.3.	Revenues from other financial assets						
	VIII.	Revenues from short-term financial assets	0	0				
G.		Cost of sales shares			0	0	0	
<b>V.</b>		<b>Revenues from other financial assets:</b>			<b>0</b>	<b>0</b>	<b>0</b>	
V.1.		Revenues from other financial assets - controlled or controlling person				0		
V.2.		Other income from other financial assets				0		
H.		Costs related to other long-term assets			0	0	0	
<b>VI.</b>		<b>Interest and similar income:</b>			<b>0</b>	<b>0</b>	<b>0</b>	
VI.1.		Interest and similar income - controlled or controlling person				0		
VI.2.		Other interest income and similar income				0		
	X.	Interests received	0	0				
I.		Value adjustments and provisions in the financial sector			0	0	0	
<b>J.</b>		<b>Interest expense and similar charges:</b>			<b>9</b>	<b>7</b>	<b>1</b>	
J.1.		Interest and similar income - controlled or controlling person				7		
J.2.		Other interest expense and similar charges				0		
	N.	Interests paid	22	10				
VII.		Other financial income			0	0	0	
	IX.	Revenues from revaluation of securities and derivatives	0	0				
	XI.	Other financial revenues	1	0				
	XII.	Transfer of financial revenues	0	0				
K.		Other financial costs			9	8	9	
	K.	Expenses from financial property	0	0				
	L.	Expenses from revaluation of securities and derivatives	0	0				
	M.	Change in reserves and accruals in financial area	0	0				
	O.	Other financial costs	3	13				
	P.	Transfer of financial costs	0	0				
<b>*2</b>	<b>*</b>	<b>Financial result (+/-):</b>	<b>-24</b>	<b>-23</b>	<b>-18</b>	<b>-15</b>	<b>-10</b>	
<b>L.</b>		<b>Income tax:</b>			<b>39</b>	<b>59</b>	<b>178</b>	
L.1.		Income tax - payable				59		
L.2.		Income tax - deferred (+/-)				0		
	<b>Q.</b>	<b>Income tax from ordinary activity:</b>	<b>48</b>	<b>50</b>				
	Q.1.	Income tax due from current activity						
	Q.2.	Income tax deferred from current activity						
	<b>**</b>	<b>Ordinary income :</b>	<b>301</b>	<b>152</b>				
	XIII.	Extraordinary revenues	0	0				
	R.	Extraordinary expenses	0	0				
	<b>S.</b>	<b>Income tax from extraordinary activity:</b>	<b>0</b>	<b>0</b>				
	S.1.	Income tax due from extraordinary activity						
	S.2.	Income tax deferred from extraordinary activity						
	<b>*</b>	<b>Extraordinary profit/loss for the accounting period:</b>	<b>0</b>	<b>0</b>				
<b>**4</b>		<b>Profit after tax (+/-):</b>			<b>72</b>	<b>168</b>	<b>695</b>	
M.	T.	Income distribution partners	0	0	0	0	0	
<b>***</b>	<b>***</b>	<b>Profit for the period (+/-):</b>	<b>301</b>	<b>152</b>	<b>72</b>	<b>168</b>	<b>695</b>	
<b>**3</b>	<b>****</b>	<b>Profit before tax:</b>	<b>349</b>	<b>202</b>	<b>111</b>	<b>227</b>	<b>873</b>	
		<b>Net turnover for the accounting period = I + II. + III. + IV. + V + VI. + VII.:</b>			<b>2,889</b>	<b>3,387</b>	<b>4,037</b>	

**FINANCIAL INDICATORS****PROFIT RATIOS**

	Period from:	1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018
	Period to:	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018
ROE (%)		97.41	32.97	13.51	24.49	50.33
ROA (%)		28.56	12.48	6.73	14.91	38.27
OperatingProfitLoss%Revenues		21.35	9.90	4.68	7.14	21.87
EBIT%TOV		21.24	9.33	4.36	6.91	21.65
ProfitLoss%RegisteredCapital		1,505.00	760.00	360.00	840.00	3,475.00
AddedValue%PersonalCosts		72.25	96.64	92.71	83.10	63.48
PersonalCosts%Revenues		42.47	49.41	60.06	55.48	46.20

**FINANCIAL INDICATORS**

	Period from:	1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018
	Period to:	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018
Total Indebtness (Not-ownCapital % TotalaLiabilities)		70.68	62.15	50.19	39.13	23.95
Gearing (Liabilities / Equity)		3.41	2.64	2.01	1.64	1.32
Current ratio		0.44	0.60	0.53	0.72	3.25
Acid test		0.44	0.60	0.53	0.72	3.25
Net working capital (Current assets-Current liabilities) in ths. CZK		-406.00	-291.00	-243.00	-100.00	871.00
ASPD (Fixed assets % Long-term capital)		0.97	0.67	0.42	0.23	0.37
Structural margin (Company capital / Fixed assets)		0.97	1.41	2.29	3.81	2.63

**WORKING CAPITAL**

	Period from:	1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018
	Period to:	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018
Capital invested turnover (Total revenue/Assets)		1.66	1.87	2.57	3.01	2.22
Current asset turnover (Total revenue/Current assets)		5.48	5.19	10.09	13.03	3.21
Tangible assets turnover (Total revenue/Fixed assets)		7.53	8.88	15.74	24.72	8.14
Receivables turnover (Total revenue/Receivables)						
Average trade debtors' days (Receivables/Total revenue/365)		20.06	20.88	1.99	8.41	60.49
Turnover rate (Current assets/Total revenue/365)		66.65	70.33	36.28	28.02	113.74
Average trade creditors' days (Debts/Purchases/365)		151.47	117.06	68.58	38.80	34.99
Inventory rate (Inventory/Total revenue/365)		0.00	0.00	0.00	0.00	0.00

**FINANCIAL INDICATORS - YEARLY CHANGE IN %****PROFIT RATIOS**

	End of 1st period:	12/31/2014	12/31/2015	12/31/2016	12/31/2017
	End of 2nd period:	12/31/2015	12/31/2016	12/31/2017	12/31/2018
ROE (%)		-66.15	-59.03	81.29	105.50
ROA (%)		-56.30	-46.08	121.53	156.73
OperatingProfitLoss%Revenues		-53.64	-52.68	52.54	206.13
EBIT%TOV		-56.08	-53.28	58.56	213.37
ProfitLoss%RegisteredCapital		-49.50	-52.63	133.33	313.69
AddedValue%PersonalCosts		33.76	-4.07	-10.36	-23.62
PersonalCosts%Revenues		16.32	21.56	-7.63	-16.73

**FINANCIAL INDICATORS**

	End of 1st period:	12/31/2014	12/31/2015	12/31/2016	12/31/2017
	End of 2nd period:	12/31/2015	12/31/2016	12/31/2017	12/31/2018
Total Indebtness (Not-ownCapital % TotalaLiabilities)		-12.07	-19.25	-22.03	-38.78
Gearing (Liabilities / Equity)		-22.54	-24.02	-18.16	-19.96
Current ratio		36.55	-11.94	36.51	350.09
Acid test		36.55	-11.94	36.51	350.09
Net working capital (Current assets-Current liabilities) in ths. CZK		28.33	16.49	58.85	971.00
ASPD (Fixed assets % Long-term capital)		-30.82	-37.30	-44.20	56.55
Structural margin (Company capital / Fixed assets)		45.10	62.76	66.60	-30.98

**WORKING CAPITAL**

	End of 1st period:	12/31/2014	12/31/2015	12/31/2016	12/31/2017
	End of 2nd period:	12/31/2015	12/31/2016	12/31/2017	12/31/2018
Capital invested turnover (Total revenue/Assets)		12.59	37.92	16.76	-26.03
Current asset turnover (Total revenue/Current assets)		-5.24	94.39	29.13	-75.37
Tangible assets turnover (Total revenue/Fixed assets)		17.91	77.24	57.10	-67.08
Receivables turnover (Total revenue/Receivables)					



Average trade debtors' days (Receivables/Total revenue/365)	4.08	-90.45	321.66	619.59
Turnover rate (Current assets/Total revenue/365)	5.53	-48.42	-22.77	305.94
Average trade creditors' days (Debts/Purchases/365)	-22.72	-41.42	-43.43	-9.81
Inventory rate (Inventory/Total revenue/365)				

## PUBLIC PROCUREMENTS

INFORMATION UNAVAILABLE

## ANNOUNCED CONTRACTS

INFORMATION UNAVAILABLE

### GRANTS (PROVIDER, PERIOD, AMOUNT IN CZK)

Úřad práce České republiky		2015	171,290
Period	2015		
Grant Number	ABA-SZ-138/2015		
Project name	Společensky účelná pracovní místa-neinvestiční transfery nefinančním podnikatelským subjektům-právnícké osoby		
Grant Provider	Úřad práce České republiky		
Source	Ministerstvo práce a sociálních věcí ČR		
Amount in CZK	171,290		
Ministerstvo práce a sociálních věcí		2014	18,000
Period	2014		
Grant Number	ABA-SN-136/2014		
Project name	Společensky účelná pracovní místa-neinvestiční transfery nefinančním podnikatelským subjektům-právnícké osoby		
Grant Provider	Ministerstvo práce a sociálních věcí		
Source	Ministerstvo práce a sociálních věcí ČR		
Amount in CZK	18,000		
Ministerstvo práce a sociálních věcí		2014	102,000
Period	2014		
Grant Number	ABA-SN-136/2014		
Project name	Společensky účelná pracovní místa-neinvestiční transfery nefinančním podnikatelským subjektům-právnícké osoby		
Grant Provider	Ministerstvo práce a sociálních věcí		
Source	Evropský sociální fond		
Amount in CZK	102,000		
Ministerstvo práce a sociálních věcí		2013	77,250
Period	2013		
Grant Number	ABA-SN-106/2013		
Project name	Společensky účelná pracovní místa-neinvestiční transfery nefinančním podnikatelským subjektům-právnícké osoby		
Grant Provider	Ministerstvo práce a sociálních věcí		
Source	Ministerstvo práce a sociálních věcí ČR		
Amount in CZK	77,250		
Úřad práce České republiky		2013	120,000
Period	2013		
Grant Number	A-SN-106/2013		
Project name	Společensky účelná pracovní místa-neinvestiční dotace nefinančním podnikatelským subjektům-právnícké osoby		
Grant Provider	Úřad práce České republiky		
Source	Ministerstvo práce a sociálních věcí ČR		
Amount in CZK	120,000		
Ministerstvo práce a sociálních věcí		2013	102,000
Period	2013		
Grant Number	ABA-SN-106/2013		
Grant Provider	Ministerstvo práce a sociálních věcí		
Source	Evropský sociální fond		
Amount in CZK	102,000		

## BUSINESS ACTIVITIES

### NACE

Prevailing NACE	66.22 - Activities of insurance agents and brokers	Valid from: 12/14/2017	
Prevailing NACE - history		Valid from	Valid to
46.1 - Wholesale on a fee or contract basis		10/12/2012	12/14/2017

<b>Minor NACE</b>	46.90 - Non-specialised wholesale trade	Valid from: 6/21/2013
	66.22 - Activities of insurance agents and brokers	Valid from: 12/21/2013
	46.1 - Wholesale on a fee or contract basis	Valid from: 12/21/2013
	68.31 - Real estate agencies	Valid from: 6/21/2013
	70.22 - Business and other management consultancy activities	Valid from: 6/21/2013

## TRADING ACTIVITIES

### VÝROBA, OBCHOD A SLUŽBY NEUVEDENÉ V PŘÍLOHÁCH 1 AŽ 3 ŽIVNOSTENSKÉHO ZÁKONA

Currently valid premises: 1. Currently valid authorized representatives: 0

Start of trade licence 9/19/2012

#### Premises - current

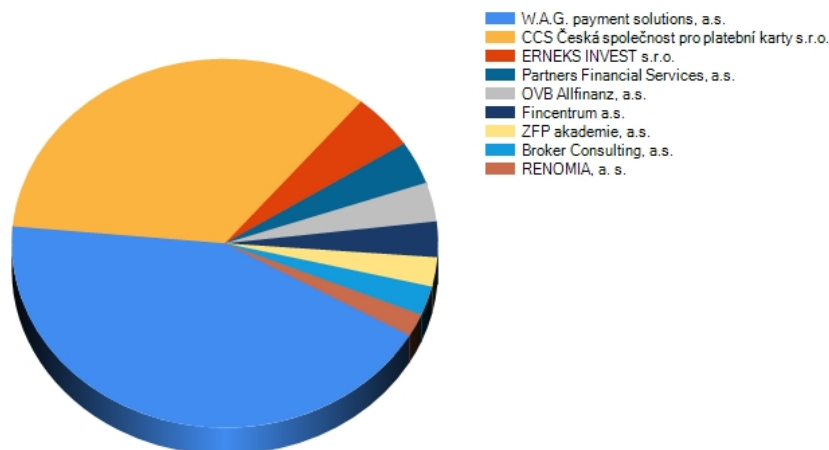
Address	Name	Premises Start
Bratří Čapků 1848/18, Praha - Vinohrady, 10100, Česká republika		10/31/2012

## INDUSTRY AND REGIONAL INFORMATION

### LARGEST ENTITIES OF THE INDUSTRY

<b>NACE</b>	66 - Activities auxiliary to financial services and insurance activities
<b>Revenues (T. CZK)</b>	44,567,146

List of the largest Companies in the Industry	Revenues total (T. CZK)	Share (%)
1. W.A.G. payment solutions, a.s.	13,684,717	30.71
2. CCS Česká společnost pro platební karty s.r.o.	10,965,473	24.60
3. ERNEKS INVEST s.r.o.	1,545,456	3.47
4. Partners Financial Services, a.s.	1,194,224	2.68
5. OVB Allfinanz, a.s.	1,086,149	2.44
6. Fincentrum a.s.	988,173	2.22
7. ZFP akademie, a.s.	815,381	1.83
8. Broker Consulting, a.s.	809,385	1.82
9. RENOMIA, a. s.	634,956	1.42
Others	12,843,232	28.82
Revenues total (from published financial statements)	44,567,146	100.00

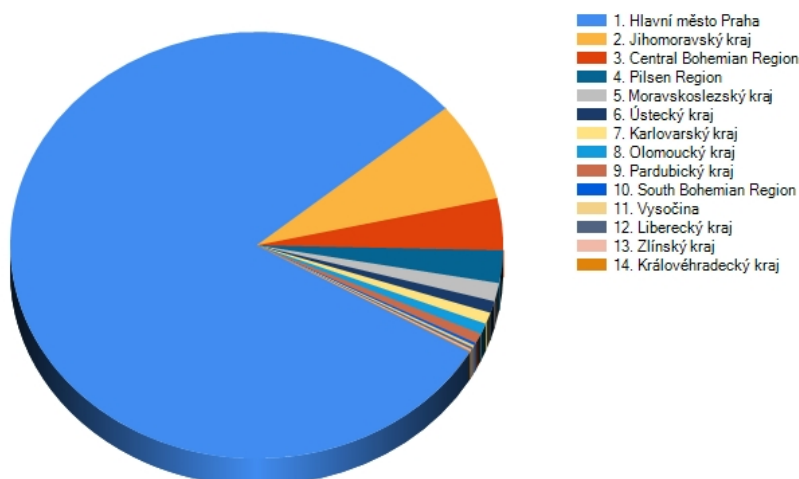


### SECTOR REVENUES IN REGIONS

<b>NACE</b>	66 - Activities auxiliary to financial services and insurance activities
<b>Revenues (T. CZK)</b>	44,567,146

Region order by industry	Revenues total (T. CZK)	Share (%)
1. Hlavní město Praha	35,903,464	80.56
2. Jihomoravský kraj	3,365,905	7.55
3. Central Bohemian Region	1,748,844	3.92
4. Pilsen Region	1,102,563	2.47
5. Moravskoslezský kraj	617,071	1.38
6. Ústecký kraj	400,974	0.90
7. Karlovarský kraj	388,082	0.87
8. Olomoucký kraj	362,871	0.81
9. Pardubický kraj	338,996	0.76
10. South Bohemian Region	88,365	0.20

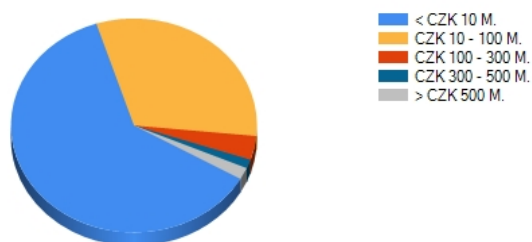
11. Vysočina	83,013	0.19
12. Liberecký kraj	73,985	0.17
13. Zlínský kraj	67,983	0.15
14. Královéhradecký kraj	25,029	0.06
Revenues total (from published financial statements)	44,567,146	100.00



## INDUSTRY AND REGION EVALUATION

### INDUSTRY

Industry	Insurance
Branch diversification	0.0491
Count of companies with turnover below CZK 10 M.	137
Count of companies with turnover CZK 10-100 M.	70
Count of companies with turnover CZK 100-300 M.	8
Count of companies with turnover CZK 300-500 M.	3
Count of companies with turnover above CZK 500 M.	4
Total	222
<b>BRANCH FINANCIAL INDICATORS</b>	<b>Median</b>
ROE (%)	17.01
ROA (%)	8.80
Current Ratio	2.39
Leverage	0.67
Personal costs To Revenues (%)	28.50
Industry trend	Positive
Industry index	Average industry



### REGION (NUTS 4)

Region Name	Hlavní město Praha
NUTS	CZ0100
Branch diversification in region	0.0083
Population	1,249,026
Municipality Count	1
Average unemployment rate (%)	4.07
Average indebtedness of municipalities per capita in T. CZK	29.80

Joint Stock Companies Count 11,198

Limited Liability Companies Count 125,813

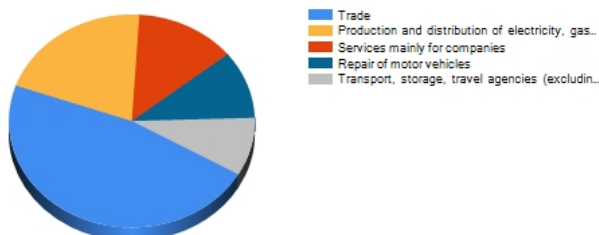
Other subjects count 316,135

Total 453,146

#### Industry share on total production of a region

Industry	Share (%)
Trade	32.00
Production and distribution of electricity, gas and water	14.00
Services mainly for companies	9.00
Repair of motor vehicles	7.00
Transport, storage, travel agencies (excluding transport by road, bus)	6.00

Region evaluation Good region



#### REPORT EXPLANATORY NOTES

Index Cribis	ORIGINAL EVALUATION	RISK LEVEL	NOTE TO FINANCIAL EVALUATION	NOTE TO NON-FINANCIAL EVALUATION
a <sub>1</sub>	★★★★★	Minimum risk	Extremely stable entity and a suitable business partner	Not achieved by an entity without financial statements
a <sub>2</sub>	★★★★	Very low risk	Very good business partner	Not achieved by an entity without financial statements
b <sub>1</sub>	★★★★☆	Low risk	Very stable entity suitable for business cooperation	Active entity with prevailing positive information and no negative information available
b <sub>2</sub>	★★★★	Lower risk	Stable entity recommended for business cooperation	Active entity with positive information and no negative information available
c <sub>1</sub>	★★★☆☆	Moderate risk	Average entity suitable for business cooperation	Active entity with a possible occurrence of less significant negative information
c <sub>2</sub>	★★★☆☆	Slightly increased risk	Average entity mostly suitable for business cooperation	Occurrence of less significant negative information
c <sub>3</sub>	★★★☆☆	Increased risk	Average entity suitable for business cooperation, caution is advised	Occurrence of moderately significant negative information
d <sub>1</sub>	★★☆☆☆	Higher risk	Higher instability, higher caution is advised	Negative information about the entity prevails
d <sub>2</sub>	★★☆☆☆	High Risk	Higher instability, high caution is needed	More negative information about the entity
e	★☆☆☆☆	Very high risk	Entity very unstable or insolvent, utmost caution is needed	Very large amount of material negative information or even insolvency of entity
	☆☆☆☆☆	NA	No evaluation (lack of information, liquidation, terminated or interrupted trade)	No evaluation (lack of information, liquidation, terminated or interrupted trade)

#### Semaphore Cribis NOTE



Evaluation has not been done.



The subject does not have any negative information which is the reason for assigning of red or yellow colour of the semaphore.



The company has no significant negative information.

The category includes also companies

- in insolvency proceedings (excluding statuses of Declaration of bankruptcy and Bankrupt),
- that have Execution on property share, Execution on property or we register judicial decisions,
- were in bankruptcy in the last three years,
- that are insolvent according to last published reports, which are not older than 3 years,
- is without statutory or statutory's address is the same as for the municipal office; entrepreneur with the same address as for the municipal office,
- criminal record in the Criminal Register of the Czech Republic,
- that have an active debt overdue above CZK 100 000 in a closed group of suppliers that create databases of debtors,

- that have Halted trade - only individual entrepreneurs,
- that terminated the VAT registration (not individual entrepreneurs).



This category includes companies

- in insolvency, bankruptcy or at which we register bankruptcy proposal from MPSV,
- in liquidation or entered into liquidation according to the source ARES,
- that have been deleted from the Commercial Register or ceased their activities according to the primary registry (registry of economic subjects, trade register),
- with overdue payables to VZP or ZPMV,
- that were identified in the Ministry of Finance database as unreliable VAT payer (potentially risky tax payer).

**Group Semaphore Cribis** includes the evaluation of subjects to the second level

**iTRADE** analyzes payment history to the entity processed in the last 12 months (total volume and amount of payment experiences, payment delays and comparison of entity payment discipline in a concrete sector).

**iTRADE Index** – is calculated from the open overdue invoices and all paid invoices for the last 12 months. It shows the average number of days delay in the payment of invoices for a given entity. A negative iTRADE Index value shows that invoices are usually paid before the due date.

**Average iTRADE index per industry** – is calculated from the open overdue and paid invoices for the last 12 months. It shows the average number of days delay in the payment of invoices for entities from a given industry. A negative iTRADE Index value shows that invoices are usually paid before the due date.

**Probability of Bankruptcy** It expresses in % the probability that the given company will file for bankruptcy within one year. The calculation depends on the industry and the result from the Cribis Index.

**Short term credit** It expresses the ability to repay short-term loans (maturity maximum 12 months). Negative value means that the company does not create enough assets for repayment of existing short-term liabilities. Available short-term capacity represents the difference between Credit capacity and existing short-term loans (i.e., it expresses the potential for increase of other short-term liabilities).

The **financial criteria** are based on financial statements that are not older than 2½ years. The **non-financial criteria** that enter the financial Cribis Index are bankruptcy, restructuring, liquidation, ...

**Selected financial ratios** Besides values for last concluded period, there is indicated the inter-annual change here. Also the level of last known level of ratios is graphically presented here (– well below the average, - below the average, 0 average, + above the average, ++ well above the average).

**Industry Analysis** The industry is defined by the main CZ-NACE of the evaluated subject. The first ratio – Industry diversification describes the competition environment – the higher the number, the larger the part of the market that is split among a smaller number of large subjects (note: source of information for number of subjects is CRIF database).

**Region analysis (according to the seat of the company, division by individual regions)** Branch diversification in region – the higher number, the bigger share the industry has in the region. The share of industry means share of revenues of the given industry on the total revenues reached in the region.

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