



Flexi Report

Report date: 12/16/2019

IDENTIFICATION DATA

Company Name	INSCOM-ICBA, s.r.o. (source ARES ČR (WS VR/RŽP/DPH))
Court	Městský soud v Praze
File number	C 199551
Legal form	Limited liability company
Company ID	24271888
Bank details	
Date of registration	9/19/2012
Registered Capital (T. CZK)	200
Prevailing activity (NACE)	66.22 - Activities of insurance agents and brokers
Creation of business trading	9/19/2012

Index Cribis	Calculation based on financial and non-financial criteria									
	a ₁	a ₂	b ₁	b ₂	c ₁	c ₂	c ₃	d ₁	d ₂	e
	FINANCIAL EVALUATION									

Semaphore Cribis		Warning of potential negative information
Group Semaphore Cribis		Includes the evaluation of subjects to the second level

PROBABILITY OF BANKRUPTCY (%)	0.13	It expresses in % the probability that the given company will file for bankruptcy within one year. The calculation depends on the industry, legal form and the result from the Cribis Index.
Credit Limit (T. CZK)	1,144	It expresses the ability to repay short-term loans (maturity maximum 12 months). Negative value means that the company does not create enough assets for repayment of existing short-term liabilities.
POSSIBLE CREDIT ACCRUAL (T. CZK)	757	Available short-term capacity represents the difference between Credit capacity and existing short-term loans (i.e., it expresses the potential for increase of other short-term liabilities).

CONTACT DETAILS

Registered Seat	Opletalova 917/9, Praha - Nové Město, 11000, Česká republika (source RES ČR)	Opletalova 917/9, Praha - Nové Město, 11000, Česká republika (source ARES ČR (WS VR/RŽP/DPH))	Opletalova 917/9, Praha - Nové Město, 11000, Česká republika (source RŽP ČR)
Phone number	+420 271 751 312		
ID data box	ggzxfng		
URL	ARES , Czech Statistical Office - CSO , Register of bankruptcies , Insolvency Register , Justice , Google , Trade Licence Register		

WARNINGS

Warnings - History

SUPPLEMENTARY INFORMATION

INFORMATION	Source	DATE	END DATE	Amount	Note
i Insurance agent	ČNB	10/11/2012			

RECEIVABLES

INFORMATION UNAVAILABLE

ITRADE

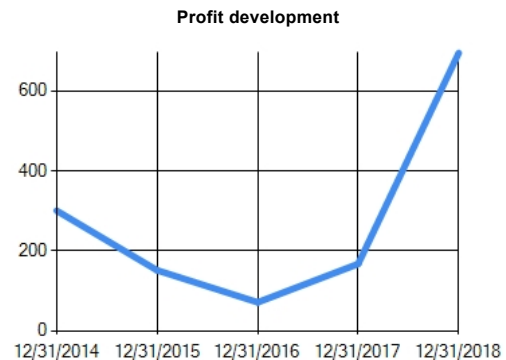
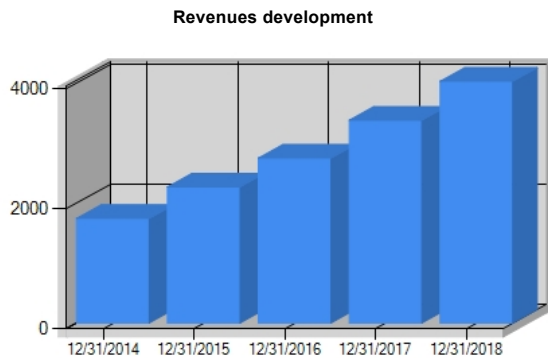
SERVICE IS NOT ACTIVATED

BASIC INFORMATION

	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018
Registered Capital (T. CZK)	200	200	200	200	200

Year of publication of data by CSO	2014	2015	2016	2017	2018
Range of employees count	1 - 5 employees	1 - 5 employees	1 - 5 employees	1 - 5 employees	1 - 5 employees
Turnover Category (CZK)	500 000 - 999 999	1 000 000 - 2 999 999	1 000 000 - 2 999 999	1 000 000 - 2 999 999	3 000 000 - 4 999 999

	Kč	Kč	Kč	Kč	Kč
Basic Economic Information	1/1/2014 12/31/2014	1/1/2015 12/31/2015	1/1/2016 12/31/2016	1/1/2017 12/31/2017	1/1/2018 12/31/2018
Revenues (T. CZK)	1,747	2,273	2,754	3,387	4,037
Profit / loss (T. CZK)	301	152	72	168	695
Total Assets (T. CZK)	1,054	1,218	1,070	1,127	1,816



SUBJECT EVALUATION

Index Cribis

Calculation based on financial and non-financial criteria



FINANCIAL EVALUATION

Semaphore Cribis



Warning of potential negative information

Group Semaphore Cribis



Includes the evaluation of subjects to the second level

Probability of bankruptcy (%)	0.13	Valid for the level of risk, legal form and industry activities
Risk level	Low risk	
Evaluation date	based on financial criteria to 12/31/2018 and non-financial criteria to 12/16/2019	
Financial condition	stable	
Economic group (ESS)	Healthy	
Industry evaluation	Average industry	
Region evaluation	Good region	

Commentary

Solved and stable subject with a good economic group. Industry is average, region is assessed positively.

Short term credit		Short term possibility to repay banking loans
Date	12/31/2018	
Credit capacity (T. CZK)	1,144	
Possible credit accrual (T. CZK)	757	

Selected financial ratios	12/31/2018	12/31/2017	Trend (%)	--	-	0	+	++
Current ratio	3.25	0.72	350.09				*	
Quick ratio	3.25	0.72	350.09				*	
Total indebtedness (%)	23.95	39.13	-38.78				*	
Leverage	0.32	0.64	-51.00				*	
Average trade debtors' days	60.49	8.41	619.59			*		
Return time of short-term Obligations	34.99	38.80	-9.81				*	
Interest coverage	874.00	33.43	2,514.53				*	
RETS (%)	21.87	7.14	206.13				*	
ROA (%)	38.27	14.91	156.73				*	

INFORMATION ON CONNECTED PERSONS AND COMPANIES

STATUTORY BODY

Statutárním orgánem společnosti je jeden jednatel. Jednatel jedná jménem společnosti samostatně.

Name / business name	Company ID / Position d. o. b.	Valid From	Country
Mgr. Markéta Janderová	2/28/1977 Confidential clerk	4/27/2016	Czech Republic
Ing. Tomáš Jandera	1/28/1973 Executive	9/19/2012	Czech Republic

OWNERS

Name / business name	Company ID / Position d. o. b.	Share (%) / Deposit	Valid From	Country
Ing. Tomáš Jandera	1/28/1973 Partner with stock - individual	100.00 / 200 T. Kč	2/18/2016	Czech Republic

Owners - History**INFORMATION FROM FINANCIAL STATEMENTS****BALANCE SHEET (T. CZK)**

		Period from:	1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018
		Period to:	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018
(i)	(ii)	(ii)	(ii)	(i)	(i)	(i)	(i)
	TOTAL ASSETS:		1,054	1,218	1,070	1,127	1,816
A.	A. A. Receivables for subscribed capital		0	0	0	0	0
B.	B. Fixed assets:		319	328	233	180	525
B.I.	B.I. Intangible assets:		87	72	58	43	29
	B.I.1. Incorporation expenses						
B.I.1.	B.I.2. Intangible results of development					0	
	B.I.4. Valuable rights						
B.I.2.	B.I.2. Royalties:					0	
B.I.2.1.	B.I.3. Software					0	
B.I.2.2.	Other Royalties					0	
B.I.3.	B.I.5. goodwill					0	
	B.I.6. Other long-term intangible equity						
B.I.4.	Other intangible assets					0	
B.I.5.	B.I.5. Prepayments on dl. intangible assets and unfinished dl. intangible assets:					0	
B.I.5.1.	B.I.8. Prepayments for intangible assets					0	
B.I.5.2.	B.I.7. Intangibles					0	
B.II.	B.II. Tangible assets:		232	256	175	137	496
B.II.1.	B.II.1. Land and buildings:					0	
B.II.1.1.	B.II.1. grounds					0	
B.II.1.2.	B.II.2. Buildings					0	
B.II.2.	Tangible movable items and their					0	
B.II.3.	B.II.9. Adjustments to acquired assets					0	
B.II.4.	B.II.4. Other tangible assets:					0	
B.II.4.1.	B.II.4. Perennial crops					0	
B.II.4.2.	B.II.5. Adult animals and their groups					0	
B.II.4.3.	B.II.6. Other tangible assets					0	
B.II.5.	B.II.5. Prepayments on dl. fixed assets and unfinished dl. fixed assets:					0	
B.II.5.1.	B.II.8. Prepayments for tangible fixed assets					0	
B.II.5.2.	B.II.7. Tangible assets					0	
	B.II.3. Machines, tools and equipment, transportation means, furniture and office equipment						
B.III.	B.III. Financial Assets:		0	0	0	0	0
B.III.1.	Shares - controlled or controlling person					0	
B.III.2.	Loans and borrowings - controlled or controlling person					0	
B.III.3.	Shares - substantial influence					0	
B.III.4.	Loans and credits - a significant influence					0	
B.III.5.	Other securities and investments					0	
B.III.6.	Loans and borrowings - other					0	
B.III.7.	Other financial fixed assets					0	
B.III.7.1.	B.III.5. Other financial assets					0	
B.III.7.2.	B.III.7. Prepayments on long-term investments					0	
	B.III.1. Share in dominated and managed persons						
	B.III.2. Share in accounting units under substantial influence						
	B.III.3. Other securities and ownership interests						
	B.III.4. Advances and loans to bossed and controlled persons and accounting units under substantial influence						
	B.III.6. Bought financial investments						
C.	C. Current assets:		319	438	273	260	1,258
C.I.	C.I. stock:		0	0	0	0	0
C.I.1.	C.I.1. Material					0	
C.I.2.	C.I.2. Work in progress and semi-finished products					0	

C.I.3.		Products and goods:						0
C.I.3.1.	C.I.3.	Ware						0
C.I.3.2.	C.I.5.	Goods						0
C.I.4.	C.I.4.	Young and other animals and their groups						0
C.I.5.	C.I.6.	Prepayments for inventory						0
C.II.		receivables:				15	78	669
C.II.1.	C.II.	Long-term receivables:	0	0	0	0	0	0
C.II.1.1.	C.II.1.	Trade receivables (trade receivables)						0
C.II.1.2.	C.II.2.	Receivables - controlling entity						0
C.II.1.3.	C.II.3.	Receivables - substantial influence						0
C.II.1.4.	C.II.8.	Deferred tax asset						0
C.II.1.5.		Receivables - other:						0
C.II.1.5.1.	C.II.4.	Receivables from partners, cooperative members and association members						0
C.II.1.5.2.	C.II.5.	Long-term prepayments						0
C.II.1.5.3.	C.II.6.	Unbilled						0
C.II.1.5.4.	C.II.7.	Other receivables						0
C.II.2.	C.III.	Short-term receivables:	96	130	15	78	669	
C.II.2.1.	C.III.1.	Trade receivables (trade receivables)						0
C.II.2.2.	C.III.2.	Receivables - controlling entity						0
C.II.2.3.	C.III.3.	Receivables - substantial influence						0
C.II.2.4.		Receivables - other:						0
C.II.2.4.1.	C.III.4.	Receivables from partners, cooperative members and association members						0
C.II.2.4.2.	C.III.5.	Social security (and health insurance)						0
C.II.2.4.3.	C.III.6.	State - tax receivables						0
C.II.2.4.4.	C.III.7.	The short-term prepayments						0
C.II.2.4.5.	C.III.8.	Unbilled						0
C.II.2.4.6.	C.III.9.	Other receivables						0
C.II.3		Accruals assets						0
C.II.3.1		Prepaid expenses						
C.II.3.2		Complex prepaid expenses						
C.II.3.3		Accrued incomes						
C.III.		Current financial assets:				0	0	0
C.III.1.		Shares - controlled or controlling person						0
C.III.2.		Other current financial assets						0
C.IV.		Finances:				258	182	589
C.IV.1.		Petty cash						0
C.IV.2.		Cash accounts						0
	C.IV.	Short-term financial assets:	223	308				
	C.IV.1.	Cash						
	C.IV.2.	Bank accounts						
	C.IV.3.	Short-term securities and participation						
	C.IV.4	Bought financial investments						
D.	D.I.	Accruals assets:	416	452	564	687	33	
D.1.	D.I.1.	Prepaid expenses						0
D.2.	D.I.2.	Complex prepaid expenses						0
D.3.	D.I.3.	Accrued income						0

		Period from:	1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018
		Period to:	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018
(i)	(ii)		(ii)	(ii)	(i)	(i)	(i)
		TOTAL LIABILITIES:	1,054	1,218	1,070	1,127	1,816
A.	A.	Equity:	309	461	533	686	1,381
A.I.	A.I.	Basic capital:	200	200	200	200	200
A.I.1.	A.I.1.	Basic capital					0
A.I.2.	A.I.2.	Own shares and ownership interests (-)					0
A.I.3.	A.I.3.	Changes in share capital					0
A.II.	A.II.	Premium and capital funds:	0	0	0	0	0
A.II.1.	A.II.1.	Agio					0
A.II.2.		Capital funds:					0
A.II.2.1.	A.II.2.	Other capital funds					0
A.II.2.2.	A.II.3.	Revaluation of assets (and liabilities)					0
A.II.2.3.	A.II.4.	Revaluation reserve on transformations					0
A.II.2.4.	A.II.5.	Differences of transformation of business corporations					0
A.II.2.5.	A.II.6.	The differences from valuation on transformation of commercial corporations					0

A.III.	A.III.	Retained earnings:	5	20	20	20	20
A.III.1.		Other reserves				0	
	A.III.1.	Legal reserve fund					
A.III.2.	A.III.2.	Statutory and other reserves				0	
A.IV.	A.IV.	Retained earnings (+/-):	-198	89	241	298	466
	A.IV.1.	Retained earnings				0	
	A.IV.2.	Accumulated losses				0	
A.IV.1.		Retained earnings or unpaid loss of past years (+/-)					
A.IV.2.	A.IV.3.	Other Retained earnings (+/-)				0	
A.V.	A.V.	Profit for the period (+/-)	302	152	72	168	695
A.VI.	A.V.2.	Decisions on advances for payment of shares in profit (-)	0	0	0	0	0
B.+C.	B.	Foreign sources:	725	729	516	360	387
B.	B.I.	Reserves:	0	0	0	0	0
B.1.	B.I.2.	Provisions for pensions and similar obligations				0	
B.2.	B.I.3.	Provision for income tax				0	
B.3.	B.I.1.	Reserves under special laws (statutory reserves)				0	
B.4.	B.I.4.	other reserves				0	
C.		commitments:			516	360	387
C.I.	B.II.	Long-term liabilities:	0	0	0	0	0
	B.II.6.	Issued bonds					
C.I.1.		bonds issued:				0	
C.I.1.1.		Convertible bonds				0	
C.I.1.2.		Other bonds				0	
C.I.2.		Amounts owed to credit institutions				0	
C.I.3.	B.II.5.	Long-term advances received				0	
C.I.4.	B.II.1.	obligations from business relations				0	
C.I.5.	B.II.7.	Long-term notes payable				0	
C.I.6.	B.II.2.	Liabilities - controlled or controlling person				0	
C.I.7.	B.II.3.	Payables - substantial influence				0	
C.I.8.	B.II.10.	Deferred tax liability				0	
C.I.9.		Liabilities - Other:				0	
C.I.9.1.	B.II.4.	Liabilities to shareholders				0	
C.I.9.2.	B.II.8.	Unbilled				0	
C.I.9.3.	B.II.9.	Other (long-term) liabilities				0	
C.II.	B.III.	Current liabilities:	725	729	516	360	387
	B.III.9.	Issued bonds					
C.II.1.		bonds issued				0	
C.II.1.1.		Convertible bonds				0	
C.II.1.2.		Other bonds				0	
C.II.2.		Amounts owed to credit institutions				0	
C.II.3.	B.III.8.	Short-term advances received				0	
C.II.4.	B.III.1.	Trade payables (Trade)				0	
C.II.5.		Short-term notes payable				0	
C.II.6.	B.III.2.	Liabilities - controlled or controlling person				0	
C.II.7.	B.III.3.	Payables - substantial influence				0	
C.II.8.		other liabilities:				0	
C.II.8.1.	B.III.4.	Liabilities to shareholders				0	
C.II.8.2.		Short-term borrowings				0	
C.II.8.3.	B.III.5.	Liabilities to employees				0	
C.II.8.4.	B.III.6.	Liabilities for social security and health insurance				0	
C.II.8.5.	B.III.7.	State - tax liabilities and subsidies				0	
C.II.8.6.	B.III.10.	Unbilled				0	
C.II.8.7.	B.III.11.	another obligations				0	
	B.IV.	Bank loans and accommodation:	0	0			
	B.IV.1.	Long-term bank loans					
	B.IV.2.	Short-term bank loans					
	B.IV.3.	Short-term financial assistance					
C.III.		Accruals liabilities					0
C.III.1.		Accrued expenses					
C.III.2.		Deferred revenues					
D.	C.I.	Accruals liabilities:	20	28	21	81	48
D1.	C.I.1.	Expenses for the upcoming season				0	
D2.	C.I.2.	Deferred revenue				0	

PROFIT AND LOSS STATEMENT (T. CZK)

	Period from:	1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018
	Period to:	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018

(i)	(ii)		(ii)	(ii)	(i)	(i)	(i)
I.	II.1.	Sales of own products and services			2,754	3,387	4,037
II.	I.	Sales of goods	0	0	0	0	0
A.	B.	power consumption:	720	1,111	970	1,126	1,099
A.1.	A.	Cost of goods sold	0	0		0	
A.2.	B.1.	Material consumption of energy				341	
A.3.	B.2.	service				785	
B.	II.2.	Change in inventory (Business)			0	0	0
C.	II.3.	Activation			0	0	0
D.	C.	Personal expenses:	742	1,123	1,654	1,879	1,865
D.1.	C.1.	Labor costs				1,308	
D.2.		Costs of social security and health insurance and other expenses:				571	
D.2.1.	C.3.	Costs of social security and health insurance				417	
D.2.2.		Other costs				154	
	C.2.	Remuneration of board members					
	C.4.	Social expenses					
	+	Sale margin:	0	0			
	II.	Revenues:	1,747	2,273			
	+	Added value :	1,027	1,162			
E.		Value adjustments to operating activities:			96	101	145
E.1.		Value adjustments of tangible and intangible assets:				101	
E.1.1.		Value adjustments of tangible and intangible assets - permanent				101	
E.1.2.		Value adjustments of tangible and intangible assets - temporary				0	
E.2.		Value adjustments of inventories				0	
E.3.		Value adjustments to receivables				0	
	E.	Depreciation of intangible and tangible fixed assets	77	93			
III.		Other operating income:			135	0	0
	III.	Revenues from disposal of fixed assets and material:	0	0			
III.1.	III.1.	Revenues from sale of fixed assets				0	
III.2.	III.2.	Sales of material				0	
III.3.		Other operating income				0	
F.		Other operating expenses:			40	39	45
	F.	Net book value of long-term assets and material sold:	0	0			
F.1.	F.1.	Net book value of fixed assets				0	
F.2.	F.2.	sold material				0	
	G.	Change in reserves and accruals in operating area and complex deferred expenses	0	0			
	M.	Other operating revenues	212	317			
F.3.	D.	Taxes and fees	5	7		6	
F.4.		Provisions relating to operating activities and complex deferred expenses				0	
F.5.		Other operating expenses				33	
	H.	Other operating costs	42	31			
	V.	Transfer of operating revenues	0	0			
	I.	Transfer of operating costs	0	0			
*1	*	Operating profit:	373	225	129	242	883
IV.		Income from financial assets - shares			0	0	0
IV.1.		Income from investments - controlled or controlling person				0	
IV.2.		Other income from investments				0	
	VI.	Revenues from sale of securities and shares	0	0			
	J.	Securities and ownership interests sold	0	0			
	VII.	Revenues from long-term financial assets:	0	0			
	VII.1.	Revenues from shares in dominated and managed persons and accounting units under substantial influence					
	VII.2.	Revenues from other long-term securities and interests					
	VII.3.	Revenues from other financial assets					
	VIII.	Revenues from short-term financial assets	0	0			
G.		Cost of sales shares			0	0	0
V.		Revenues from other financial assets:			0	0	0
V.1.		Revenues from other financial assets - controlled or controlling person				0	
V.2.		Other income from other financial assets				0	
H.		Costs related to other long-term assets			0	0	0
VI.		Interest and similar income:			0	0	0

VI.1.		Interest and similar income - controlled or controlling person					0	
VI.2.		Other interest income and similar income					0	
	X.	Interests received	0	0				
I.		Value adjustments and provisions in the financial sector			0	0	0	0
J.		Interest expense and similar charges:			9	7	1	
J.1.		Interest and similar income - controlled or controlling person				7		
J.2.		Other interest expense and similar charges				0		
	N.	Interests paid	22	10				
VII.		Other financial income			0	0	0	
	IX.	Revenues from revaluation of securities and derivatives	0	0				
	XI.	Other financial revenues	1	0				
	XII.	Transfer of financial revenues	0	0				
K.		Other financial costs			9	8	9	
	K.	Expenses from financial property	0	0				
	L.	Expenses from revaluation of securities and derivatives	0	0				
	M.	Change in reserves and accruals in financial area	0	0				
	O.	Other financial costs	3	13				
	P.	Transfer of financial costs	0	0				
*2	*	Financial result (+/-):	-24	-23	-18	-15	-10	
L.		Income tax:			39	59	178	
L.1.		Income tax - payable				59		
L.2.		Income tax - deferred (+/-)				0		
	Q.	Income tax from ordinary activity:	48	50				
	Q.1.	Income tax due from current activity						
	Q.2.	Income tax deferred from current activity						
	**	Ordinary income :	301	152				
	XIII.	Extraordinary revenues	0	0				
	R.	Extraordinary expenses	0	0				
	S.	Income tax from extraordinary activity:	0	0				
	S.1.	Income tax due from extraordinary activity						
	S.2.	Income tax deferred from extraordinary activity						
	*	Extraordinary profit/loss for the accounting period:	0	0				
**4		Profit after tax (+/-):			72	168	695	
M.	T.	Income distribution partners	0	0	0	0	0	
***	***	Profit for the period (+/-):	301	152	72	168	695	
3	**	Profit before tax:	349	202	111	227	873	
		Net turnover for the accounting period = I + II. + III. + IV. + V + VI. + VII.:			2,889	3,387	4,037	

FINANCIAL INDICATORS

PROFIT RATIOS

	Period from:	1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018
	Period to:	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018
ROE (%)		97.41	32.97	13.51	24.49	50.33
ROA (%)		28.56	12.48	6.73	14.91	38.27
OperatingProfitLoss%Revenues		21.35	9.90	4.68	7.14	21.87
EBIT%TOV		21.24	9.33	4.36	6.91	21.65
ProfitLoss%RegisteredCapital		1,505.00	760.00	360.00	840.00	3,475.00
AddedValue%PersonalCosts		72.25	96.64	92.71	83.10	63.48
PersonalCosts%Revenues		42.47	49.41	60.06	55.48	46.20

FINANCIAL INDICATORS

	Period from:	1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018
	Period to:	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018
Total Indebtness (Not-ownCapital % TotalLiabilities)		70.68	62.15	50.19	39.13	23.95
Gearing (Liabilities / Equity)		3.41	2.64	2.01	1.64	1.32
Current ratio		0.44	0.60	0.53	0.72	3.25
Acid test		0.44	0.60	0.53	0.72	3.25
Net working capital (Current assets-Current liabilities) in ths. CZK		-406.00	-291.00	-243.00	-100.00	871.00
ASPD (Fixed assets % Long-term capital)		0.97	0.67	0.42	0.23	0.37
Structural margin (Company capital / Fixed assets)		0.97	1.41	2.29	3.81	2.63

WORKING CAPITAL

	Period from:	1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018
	Period to:	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018
Capital invested turnover (Total revenue/Assets)		1.66	1.87	2.57	3.01	2.22

Current asset turnover (Total revenue/Current assets)	5.48	5.19	10.09	13.03	3.21
Tangible assets turnover (Total revenue/Fixed assets)	7.53	8.88	15.74	24.72	8.14
Receivables turnover (Total revenue/Receivables)					
Average trade debtors' days (Receivables/Total revenue/365)	20.06	20.88	1.99	8.41	60.49
Turnover rate (Current assets/Total revenue/365)	66.65	70.33	36.28	28.02	113.74
Average trade creditors' days (Debts/Purchases/365)	151.47	117.06	68.58	38.80	34.99
Inventory rate (Inventory/Total revenue/365)	0.00	0.00	0.00	0.00	0.00

FINANCIAL INDICATORS - YEARLY CHANGE IN %

PROFIT RATIOS

	End of 1st period:	12/31/2014	12/31/2015	12/31/2016	12/31/2017
	End of 2nd period:	12/31/2015	12/31/2016	12/31/2017	12/31/2018
ROE (%)		-66.15	-59.03	81.29	105.50
ROA (%)		-56.30	-46.08	121.53	156.73
OperatingProfitLoss%Revenues		-53.64	-52.68	52.54	206.13
EBIT%TOV		-56.08	-53.28	58.56	213.37
ProfitLoss%RegisteredCapital		-49.50	-52.63	133.33	313.69
AddedValue%PersonalCosts		33.76	-4.07	-10.36	-23.62
PersonalCosts%Revenues		16.32	21.56	-7.63	-16.73

FINANCIAL INDICATORS

	End of 1st period:	12/31/2014	12/31/2015	12/31/2016	12/31/2017
	End of 2nd period:	12/31/2015	12/31/2016	12/31/2017	12/31/2018
Total Indebtness (Not-ownCapital % TotalaLiabilities)		-12.07	-19.25	-22.03	-38.78
Gearing (Liabilities / Equity)		-22.54	-24.02	-18.16	-19.96
Current ratio		36.55	-11.94	36.51	350.09
Acid test		36.55	-11.94	36.51	350.09
Net working capital (Current assets-Current liabilities) in ths. CZK		28.33	16.49	58.85	971.00
ASPD (Fixed assets % Long-term capital)		-30.82	-37.30	-44.20	56.55
Structural margin (Company capital / Fixed assets)		45.10	62.76	66.60	-30.98

WORKING CAPITAL

	End of 1st period:	12/31/2014	12/31/2015	12/31/2016	12/31/2017
	End of 2nd period:	12/31/2015	12/31/2016	12/31/2017	12/31/2018
Capital invested turnover (Total revenue/Assets)		12.59	37.92	16.76	-26.03
Current asset turnover (Total revenue/Current assets)		-5.24	94.39	29.13	-75.37
Tangible assets turnover (Total revenue/Fixed assets)		17.91	77.24	57.10	-67.08
Receivables turnover (Total revenue/Receivables)					
Average trade debtors' days (Receivables/Total revenue/365)		4.08	-90.45	321.66	619.59
Turnover rate (Current assets/Total revenue/365)		5.53	-48.42	-22.77	305.94
Average trade creditors' days (Debts/Purchases/365)		-22.72	-41.42	-43.43	-9.81
Inventory rate (Inventory/Total revenue/365)					

PUBLIC PROCUREMENTS

INFORMATION UNAVAILABLE

ANNOUNCED CONTRACTS

INFORMATION UNAVAILABLE

GRANTS (PROVIDER, PERIOD, AMOUNT IN CZK)

Úřad práce České republiky	2015	171,290
Ministerstvo práce a sociálních věcí	2014	18,000
Ministerstvo práce a sociálních věcí	2014	102,000
Ministerstvo práce a sociálních věcí	2013	77,250
Úřad práce České republiky	2013	120,000
Ministerstvo práce a sociálních věcí	2013	102,000

BUSINESS ACTIVITIES

NACE

Prevailing NACE	66.22 - Activities of insurance agents and brokers	Valid from: 12/14/2017
Prevailing NACE - history		Valid from
46.1 - Wholesale on a fee or contract basis	10/12/2012	Valid to: 12/14/2017
Minor NACE	46.90 - Non-specialised wholesale trade	Valid from: 6/21/2013
	66.22 - Activities of insurance agents and brokers	Valid from: 12/21/2013
	46.1 - Wholesale on a fee or contract basis	Valid from: 12/21/2013
	68.31 - Real estate agencies	Valid from: 6/21/2013
	70.22 - Business and other management consultancy activities	Valid from: 6/21/2013

TRADING ACTIVITIES

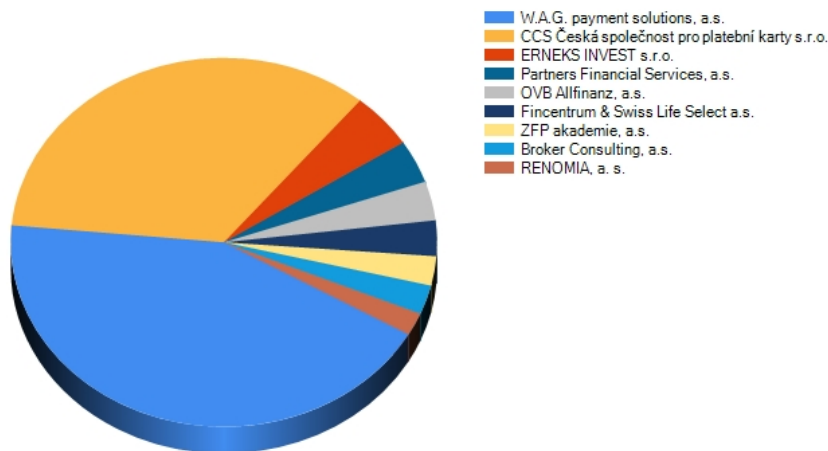
VÝROBA, OBCHOD A SLUŽBY NEUVEDENÉ V PŘÍLOHÁCH 1 AŽ 3 ŽIVNOSTENSKÉHO ZÁKONA
Currently valid premises: 1, Currently valid authorized representatives: 0

INDUSTRY AND REGIONAL INFORMATION

LARGEST ENTITIES OF THE INDUSTRY

NACE	66 - Activities auxiliary to financial services and insurance activities
Revenues (T. CZK)	44,567,146

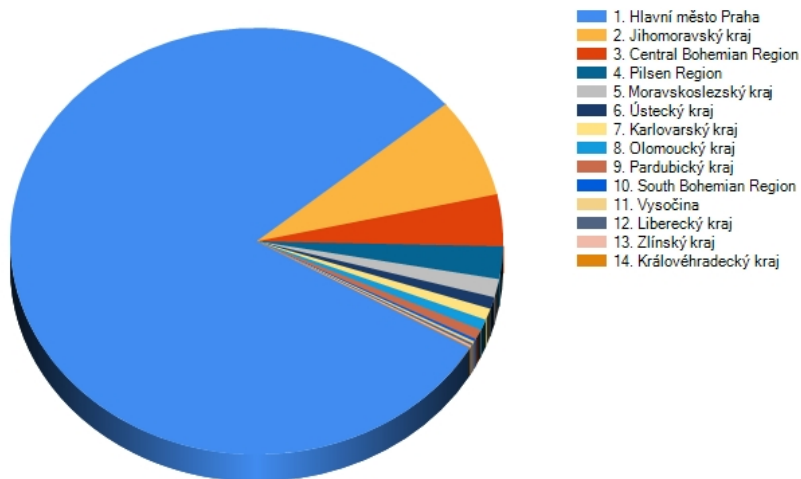
List of the largest Companies in the Industry	Revenues total (T. CZK)	Share (%)
1. W.A.G. payment solutions, a.s.	13,684,717	30.71
2. CCS Česká společnost pro platební karty s.r.o.	10,965,473	24.60
3. ERNEKS INVEST s.r.o.	1,545,456	3.47
4. Partners Financial Services, a.s.	1,194,224	2.68
5. OVB Allfinanz, a.s.	1,086,149	2.44
6. Fincentrum & Swiss Life Select a.s.	988,173	2.22
7. ZFP akademie, a.s.	815,381	1.83
8. Broker Consulting, a.s.	809,385	1.82
9. RENOMIA, a. s.	634,956	1.42
Others	12,843,232	28.82
Revenues total (from published financial statements)	44,567,146	100.00



SECTOR REVENUES IN REGIONS

NACE	66 - Activities auxiliary to financial services and insurance activities
Revenues (T. CZK)	44,567,146

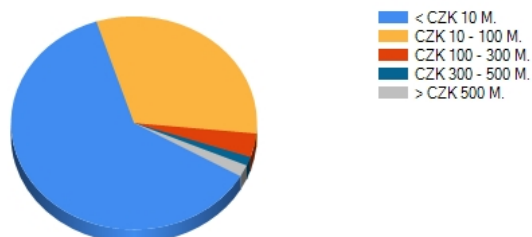
Region order by industry	Revenues total (T. CZK)	Share (%)
1. Hlavní město Praha	35,903,464	80.56
2. Jihomoravský kraj	3,365,905	7.55
3. Central Bohemian Region	1,748,844	3.92
4. Pilsen Region	1,102,563	2.47
5. Moravskoslezský kraj	617,071	1.38
6. Ústecký kraj	400,974	0.90
7. Karlovarský kraj	388,082	0.87
8. Olomoucký kraj	362,871	0.81
9. Pardubický kraj	338,996	0.76
10. South Bohemian Region	88,365	0.20
11. Vysočina	83,013	0.19
12. Liberecký kraj	73,985	0.17
13. Zlínský kraj	67,983	0.15
14. Královéhradecký kraj	25,029	0.06
Revenues total (from published financial statements)	44,567,146	100.00



INDUSTRY AND REGION EVALUATION

INDUSTRY

Industry	Insurance
Branch diversification	0.0491
Count of companies with turnover below CZK 10 M.	137
Count of companies with turnover CZK 10-100 M.	70
Count of companies with turnover CZK 100-300 M.	8
Count of companies with turnover CZK 300-500 M.	3
Count of companies with turnover above CZK 500 M.	4
Total	222
BRANCH FINANCIAL INDICATORS	Median
ROE (%)	17.01
ROA (%)	8.80
Current Ratio	2.39
Leverage	0.67
Personal costs To Revenues (%)	28.50
Industry trend	Positive
Industry index	Average industry



REGION (NUTS 4)

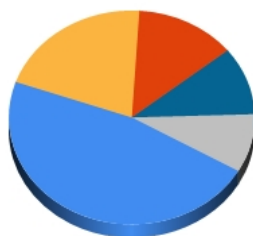
Region Name	Hlavní město Praha
NUTS	CZ0100
Branch diversification in region	0.0083
Population	1,249,026
Municipality Count	1
Average unemployment rate (%)	4.07
Average indebtedness of municipalities per capita in T. CZK	29.80
Joint Stock Companies Count	11,198
Limited Liability Companies Count	125,813
Other subjects count	316,135

Total 453,146

Industry share on total production of a region

Industry	Share (%)
Trade	32.00
Production and distribution of electricity, gas and water	14.00
Services mainly for companies	9.00
Repair of motor vehicles	7.00
Transport, storage, travel agencies (excluding transport by road, bus)	6.00

Region evaluation Good region



Trade
Production and distribution of electricity, gas...
Services mainly for companies
Repair of motor vehicles
Transport, storage, travel agencies (excludin..

REPORT EXPLANATORY NOTES

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