




Flexi Report

Report date: 9/23/2017

IDENTIFICATION DATA

Company Name	INSCOM, s.r.o. (source ARES ČR)		
Court	Městský soud v Praze		
File number	C 199551		
Legal form	Limited liability company		
Company ID	24271888		
Bank details			
Date of registration	9/19/2012		
Prevailing activity (NACE)	46.1 - Wholesale on a fee or contract basis		
Creation of business trading	9/19/2012		
Index Cribis	 Calculation based on financial and non-financial criteria		
Semaphore Cribis	 Warning of potential negative information		
Group Semaphore Cribis	 Includes the evaluation of subjects to the second level		
PROBABILITY OF BANKRUPTCY (%)	0.22	It expresses in % the probability that the given company will file for bankruptcy within one year. The calculation depends on the industry, legal form and the result from the Cribis Index.	
Credit Limit (T. CZK)	248	It expresses the ability to repay short-term loans (maturity maximum 12 months). Negative value means that the company does not create enough assets for repayment of existing short-term liabilities.	
POSSIBLE CREDIT ACCRUAL (T. CZK)	0	Available short-term capacity represents the difference between Credit capacity and existing short-term loans (i.e., it expresses the potential for increase of other short-term liabilities).	

CONTACT DETAILS

Registered Seat	Opletalova 917/9, Praha - Nové Město, 11000, Česká republika	(source RES ČR)
	Opletalova 917/9, Praha - Nové Město, 11000, Česká republika	(source ARES ČR)
	Opletalova 917/9, Praha - Nové Město, 11000, Česká republika	(source RŽP ČR)
	Praha, Česká republika (from 10/19/2014 to 4/1/2016)	(source RES ČR)
	Opletalova 917/9, Praha, 11000, Česká republika (from 12/21/2013 to 10/19/2014)	(source RES ČR)
	Opletalova 917/9, Praha, 11000, Česká republika (from 10/12/2012 to 12/21/2013)	(source RES ČR)
	Opletalova 917/9, Praha - Nové Město, 11000, Česká republika (from 9/19/2012 to 2/18/2016)	(source ARES ČR)
Phone number	+420 271 751 312	
ID data box	ggzkfng	
URL	ARES , Czech Statistical Office - CSO , Register of bankruptcies , Insolvency Register , Justice , Google , Trade Licence Register	

WARNINGS

Warnings - History

WARNING	Source	DATE	END DATE	Amount	Note
Q equity is less registered capital	SL ČR	1/1/2013	12/31/2013		
QP the company is overextended	SL ČR	1/1/2012	12/31/2012		

RECEIVABLES

INFORMATION UNAVAILABLE

ITRADE

SERVICE IS NOT ACTIVATED

The information is available only to users with an active subscription of the service.

BASIC INFORMATION

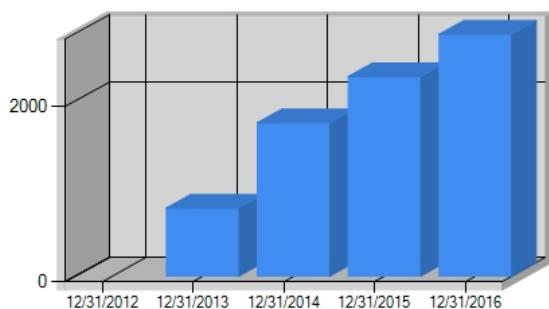
	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016
Registered Capital (T. CZK)	200	200	200	200	200

Year of publication of data by CSO	2013	2014	2015	2016	2017
Range of employees count	1 - 5 employees	1 - 5 employees	1 - 5 employees	1 - 5 employees	1 - 5 employees

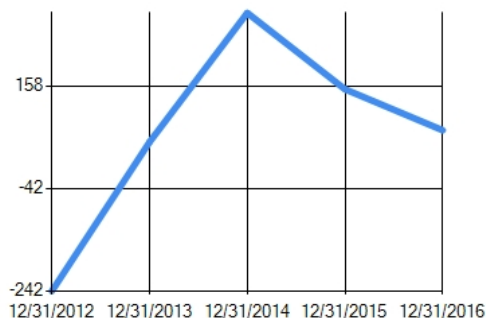
Turnover Category (CZK)	without turnover	without turnover	500 000 - 999 999 Kč	1 000 000 - 2 999 999 Kč	1 000 000 - 2 999 999 Kč
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Basic Economic Information	1/1/2012 12/31/2012	1/1/2013 12/31/2013	1/1/2014 12/31/2014	1/1/2015 12/31/2015	1/1/2016 12/31/2016
Revenues (T. CZK)	0	776	1,747	2,273	2,754
Profit / loss (T. CZK)	-242	49	301	152	72
Total Assets (T. CZK)	35	806	1,054	1,218	1,070

Revenues development



Profit development



SUBJECT EVALUATION

Index Cribis	☆☆☆☆	Calculation based on financial and non-financial criteria
Semaphore Cribis	+	Warning of potential negative information
Group Semaphore Cribis	+	Includes the evaluation of subjects to the second level

Probability of bankruptcy (%)	0.22	Valid for the level of risk, legal form and industry activities
Risk level	Medium risk	
Evaluation date	based on financial criteria to 12/31/2016 and non-financial criteria to 9/23/2017	
Financial condition	Average	
Economic group (ESS)	Healthy	
Industry evaluation	Very good industry	
Region evaluation	Good region	

Commentary

The subject has average financial evidence and a good economic group. Industry and region are assessed positively.

Short term credit	Short term possibility to repay banking loans
Date	12/31/2016
Credit capacity (T. CZK)	248
Possible credit accrual (T. CZK)	0

Selected financial ratios	12/31/2016	12/31/2015	Trend (%)	--	-	0	+	++
Current ratio	0.53	0.60	-11.94	*				
Quick ratio	0.53	0.60	-11.94		*			
Total indebtedness (%)	50.19	62.15	-19.25				*	
Leverage	1.01	1.64	-38.64			*		
Average trade debtors' days	1.99	20.88	-90.45					*
Return time of short-term Obligations	68.58	117.06	-41.42			*		
Interest coverage	13.33	21.20	-37.11				*	
RETS (%)	4.68	9.90	-52.68				*	
ROA (%)	6.73	12.48	-46.08				*	

INFORMATION ON CONNECTED PERSONS AND COMPANIES

STATUTORY BODY

Statutárním orgánem společnosti je jeden jednatel. Jednatel jedná jménem společnosti samostatně.

Name / business name	Company ID / Position d. o. b.	Valid From	Country
Mgr. Markéta Janderová	2/28/1977 Confidential clerk	4/27/2016	Czech Republic
Ing. Tomáš Jandera	1/28/1973 Executive	9/19/2012	Czech Republic

OWNERS

Name / business	Company ID / Position	Share (%) /	Valid From	Country
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name	d. o. b.	Deposit			
Ing. Tomáš Jandera	1/28/1973	Partner with stock - individual	100.00 / 200 T. Kč	2/18/2016	Czech Republic

Owners - History					
Name / business name	Company ID / Position d. o. b.	Share (%) / Deposit	Valid From	Valid To	Country
Ing. Tomáš Jandera	1/28/1973	Partner with stock - individual	100.00 / 200 T. Kč	9/19/2012	2/18/2016 Czech Republic

INFORMATION FROM FINANCIAL STATEMENTS

BALANCE SHEET (T. CZK)

		Period from:	1/1/2012	1/1/2013	1/1/2014	1/1/2015	1/1/2016
		Period to:	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016
(i)	(ii)	(ii)	(ii)	(ii)	(ii)	(ii)	(i)
	TOTAL ASSETS:		35	806	1,054	1,218	1,070
A.	A. Receivables for subscribed capital		0	0	0	0	0
B.	Fixed assets:		0	310	319	328	233
B.I.	Intangible assets:		0	0	87	72	58
	B.I.1. Incorporation expenses						
B.I.1.	B.I.2. Research and development						
	B.I.4. Valuable rights						
B.I.2.	Royalties:						
B.I.2.1.	B.I.3. Software						
B.I.2.2.	Other Royalties						
B.I.3.	B.I.5 goodwill						
	B.I.6. Other long-term intangible equity						
B.I.4.	Other intangible assets						
B.I.5.	Prepayments on dl. intangible assets and unfinished dl. intangible assets:						
B.I.5.1.	B.I.8. Prepayments for intangible assets						
B.I.5.2.	B.I.7. Intangibles						
B.II.	Tangible assets:		0	310	232	256	175
B.II.1.	Land and buildings:						
B.II.1.1.	B.II.1. grounds						
B.II.1.2.	B.II.2. Buildings						
B.II.2.	Tangible movable items and their						
B.II.3.	B.II.9. Adjustments to acquired assets						
B.II.4.	Other tangible assets:						
B.II.4.1.	B.II.4. Perennial crops						
B.II.4.2.	B.II.5. Adult animals and their groups						
B.II.4.3.	B.II.6. Other tangible assets						
B.II.5.	Prepayments on dl. fixed assets and unfinished dl. fixed assets:						
B.II.5.1.	B.II.8. Prepayments for tangible fixed assets						
B.II.5.2.	B.II.7. Tangible assets						
	B.II.3. Machines, tools and equipment, transportation means, furniture and office equipment						
B.III.	Financial Assets:		0	0	0	0	0
B.III.1.	Shares - controlled or controlling person						
B.III.2.	Loans and borrowings - controlled or controlling person						
B.III.3.	Shares - substantial influence						
B.III.4.	Loans and credits - a significant influence						
B.III.5.	Other securities and investments						
B.III.6.	Loans and borrowings - other						
B.III.7.	Other financial fixed assets						
B.III.7.1.	B.III.5. Other financial assets						
B.III.7.2.	B.III.7. Prepayments on long-term investments						
	B.III.1. Share in dominated and managed persons						
	B.III.2. Share in accounting units under substantial influence						
	B.III.3. Other securities and ownership interests						
	B.III.4. Advances and loans to bossed and controlled persons and accounting units under substantial influence						
	B.III.6. Bought financial investments						
C.	Current assets:		25	160	319	438	273

C.I.	C.I.	stock:	0	0	0	0	0
C.I.1.	C.I.1.	Material					
C.I.2.	C.I.2.	Work in progress and semi-finished products					
C.I.3.		Products and goods:					
C.I.3.1.	C.I.3.	Ware					
C.I.3.2.	C.I.5.	Goods					
C.I.4.	C.I.4.	Young and other animals and their groups					
C.I.5.	C.I.6.	Prepayments for inventory					
C.II.		receivables:					15
C.II.1.	C.II.	Long-term receivables:	0	0	0	0	0
C.II.1.1.	C.II.1.	Trade receivables (trade receivables)					
C.II.1.2.	C.II.2.	Receivables - controlling entity					
C.II.1.3.	C.II.3.	Receivables - substantial influence					
C.II.1.4.	C.II.8.	Deferred tax asset					
C.II.1.5.		Receivables - other:					
C.II.1.5.1.	C.II.4.	Receivables from partners, cooperative members and association members					
C.II.1.5.2.	C.II.5.	Long-term prepayments					
C.II.1.5.3.	C.II.6.	Unbilled					
C.II.1.5.4.	C.II.7.	Other receivables					
C.II.2.	C.III.	Short-term receivables:	3	92	96	130	15
C.II.2.1.	C.III.1.	Trade receivables (trade receivables)					
C.II.2.2.	C.III.2.	Receivables - controlling entity					
C.II.2.3.	C.III.3.	Receivables - substantial influence					
C.II.2.4.		Receivables - other:					
C.II.2.4.1.	C.III.4.	Receivables from partners, cooperative members and association members					
C.II.2.4.2.	C.III.5.	Social security (and health insurance)					
C.II.2.4.3.	C.III.6.	State - tax receivables					
C.II.2.4.4.	C.III.7.	The short-term prepayments					
C.II.2.4.5.	C.III.8.	Unbilled					
C.II.2.4.6.	C.III.9.	Other receivables					
C.III.		Current financial assets:					0
C.III.1.		Shares - controlled or controlling person					
C.III.2.		Other current financial assets					
C.IV.		Finances:					258
C.IV.1.		Petty cash					
C.IV.2.		Cash accounts					
	C.IV.	Short-term financial assets:	22	68	223	308	
	C.IV.1.	Cash					
	C.IV.2.	Bank accounts					
	C.IV.3.	Short-term securities and participation					
	C.IV.4.	Bought financial investments					
D.	D.I.	Accruals:	10	336	416	452	564
D.1.	D.I.1.	Prepaid expenses					
D.2.	D.I.2.	Complex prepaid expenses					
D.3.	D.I.3.	Accrued income					

		Period from:	1/1/2012	1/1/2013	1/1/2014	1/1/2015	1/1/2016
		Period to:	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016
(i)	(ii)	(ii)	(ii)	(ii)	(ii)	(ii)	(i)
		TOTAL LIABILITIES:	35	806	1,054	1,218	1,070
A.	A.	Equity:	-42	7	309	461	533
A.I.	A.I.	Basic capital:	200	200	200	200	200
A.I.1.	A.I.1.	Basic capital					
A.I.2.	A.I.2.	Own shares and ownership interests (-)					
A.I.3.	A.I.3.	Changes in share capital					
A.II.	A.II.	Premium and capital funds:	0	0	0	0	0
A.II.1.	A.II.1.	Agio					
A.II.2.		Capital funds:					
A.II.2.1.	A.II.2.	Other capital funds					
A.II.2.2.	A.II.3.	Revaluation of assets (and liabilities)					
A.II.2.3.	A.II.4.	Revaluation reserve on transformations					
A.II.2.4.	A.II.5.	Differences of transformation of business corporations					
A.II.2.5.	A.II.6.	The differences from valuation on transformation of commercial corporations					
A.III.	A.III.	Retained earnings:	0	0	5	20	20

A.III.1.		Other reserves						
	A.III.1.	Legal reserve fund						
A.III.2.	A.III.2.	Statutory and other reserves						
A.IV.	A.IV.	Retained earnings (+/-):	0	-242	-198	89	241	
A.IV.1.	A.IV.1.	Retained earnings						
A.IV.2.	A.IV.2.	Accumulated losses						
A.IV.3.	A.IV.3.	Other Retained earnings (+/-)						
A.V.	A.V.	Profit for the period (+/-)	-242	49	302	152	72	
A.VI.	A.V.2.	Decisions on advances for payment of shares in profit (-)			0	0	0	
B.+C.	B.	Foreign sources:	77	790	725	729	516	
B.	B.I.	Reserves:	0	0	0	0	0	
B.1.	B.I.2.	Provisions for pensions and similar obligations						
B.2.	B.I.3.	Provision for income tax						
B.3.	B.I.1.	Reserves under special laws (statutory reserves)						
B.4.	B.I.4.	other reserves						
C.		commitments:						516
C.I.	B.II.	Long-term liabilities:	0	0	0	0	0	0
	B.II.6.	Issued bonds						
C.I.1.		bonds issued:						
C.I.1.1.		Convertible bonds						
C.I.1.2.		Other bonds						
C.I.2.		Amounts owed to credit institutions						
C.I.3.	B.II.5.	Long-term advances received						
C.I.4.	B.II.1.	obligations from business relations						
C.I.5.	B.II.7.	Long-term notes payable						
C.I.6.	B.II.2.	Liabilities - controlled or controlling person						
C.I.7.	B.II.3.	Payables - substantial influence						
C.I.8.	B.II.10.	Deferred tax liability						
C.I.9.		Liabilities - Other:						
C.I.9.1.	B.II.4.	Liabilities to shareholders						
C.I.9.2.	B.II.8.	Unbilled						
C.I.9.3.	B.II.9.	Other (long-term) liabilities						
C.II.	B.III.	Current liabilities:	77	790	725	729	516	
	B.III.9.	Issued bonds						
C.II.1.		bonds issued						
C.II.1.1.		Convertible bonds						
C.II.1.2.		Other bonds						
C.II.2.		Amounts owed to credit institutions						
C.II.3.	B.III.8.	Short-term advances received						
C.II.4.	B.III.1.	Trade payables (Trade)						
C.II.5.		Short-term notes payable						
C.II.6.	B.III.2.	Liabilities - controlled or controlling person						
C.II.7.	B.III.3.	Payables - substantial influence						
C.II.8.		other liabilities:						
C.II.8.1.	B.III.4.	Liabilities to shareholders						
C.II.8.3.	B.III.5.	Liabilities to employees						
C.II.8.4.	B.III.6.	Liabilities for social security and health insurance						
C.II.8.5.	B.III.7.	State - tax liabilities and subsidies						
C.II.8.6.	B.III.10.	Unbilled						
C.II.8.7.	B.III.11.	another obligations						
	B.IV.	Bank loans and accommodation:	0	0	0	0	0	
	B.IV.1.	Long-term bank loans						
	B.IV.2.	Short-term bank loans						
	B.IV.3.	Short-term financial assistance						
C.II.8.2.		Short-term borrowings						
D.	C.I.	Accruals:	0	9	20	28	21	
D1.	C.I.1.	Expenses for the upcoming season						
D2.	C.I.2.	Deferred revenue						

PROFIT AND LOSS STATEMENT (T. CZK)

			Period from:	1/1/2012	1/1/2013	1/1/2014	1/1/2015	1/1/2016
			Period to:	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016
(i)	(ii)		(ii)	(ii)	(ii)	(ii)	(ii)	(i)
I.	II.1.	Sales of own products and services						2,754
II.	I.	Sales of goods	0	0	0	0	0	0
A.	B.	power consumption:	227	520	720	1,111	970	
A.1.	A.	Cost of goods sold	0	0	0	0	0	

A.2.	B.1.	Material consumption of energy						
A.3.	B.2.	service						
B.	II.2.	Change in inventory (Business)						0
C.	II.3.	Activation						0
D.	C.	Personal expenses:	0	230	742	1,123	1,654	
D.1.	C.1.	Labor costs						
D.2.		Costs of social security and health insurance and other expenses:						
D.2.1.	C.3.	Costs of social security and health insurance						
D.2.2.		Other costs						
	C.2.	Remuneration of board members						
	C.4.	Social expenses						
	+	Sale margin:	0	0	0	0		
	II.	Revenues:	0	776	1,747	2,273		
	+	Added value :	-227	256	1,027	1,162		
E.		Value adjustments to operating activities:						96
E.1.		Value adjustments of tangible and intangible assets:						
E.1.1.		Value adjustments of tangible and intangible assets - permanent						
E.1.2.		Value adjustments of tangible and intangible assets - temporary						
E.2.		Value adjustments of inventories						
E.3.		Value adjustments to receivables						
	E.	Depreciation of intangible and tangible fixed assets	0	38	77	93		
III.		Other operating income:						135
	III.	Revenues from disposal of fixed assets and material:	0	0	0	0		
III.1.	III.1.	Revenues from sale of fixed assets						
III.2.	III.2.	Sales of material						
III.3.		Other operating income						
F.		Other operating expenses:						40
	F.	Net book value of long-term assets and material sold:	0	0	0	0		
F.1.	F.1.	Net book value of fixed assets						
F.2.	F.2.	sold material						
	G.	Change in reserves and accruals in operating area and complex deferred expenses	0	0	0	0		
	M.	Other operating revenues	0	87	212	317		
F.3.	D.	Taxes and fees	12	4	5	7		
F.4.		Provisions relating to operating activities and complex deferred expenses						
F.5.		Other operating expenses						
	H.	Other operating costs	3	22	42	31		
	V.	Transfer of operating revenues	0	0	0	0		
	I.	Transfer of operating costs	0	0	0	0		
*1	*	Operating profit:	-242	49	373	225	129	
IV.		Income from financial assets - shares						0
IV.1.		Income from investments - controlled or controlling person						
IV.2.		Other income from investments						
	VI.	Revenues from sale of securities and shares	0	0	0	0		
	J.	Securities and ownership interests sold	0	0	0	0		
	VII.	Revenues from long-term financial assets:	0	0	0	0		
	VII.1.	Revenues from shares in dominated and managed persons and accounting units under substantial influence						
	VII.2.	Revenues from other long-term securities and interests						
	VII.3.	Revenues from other financial assets						
	VIII.	Revenues from short-term financial assets	0	0	0	0		
G.		Cost of sales shares						0
V.		Revenues from other financial assets:						0
V.1.		Revenues from other financial assets - controlled or controlling person						
V.2.		Other income from other financial assets						
H.		Costs related to other long-term assets						0
VI.		Interest and similar income:						0
VI.1.		Interest and similar income - controlled or controlling person						
VI.2.		Other interest income and similar income						
	X.	Interests received	0	0	0	0		
I.		Value adjustments and provisions in the financial sector						0
J.		Interest expense and similar charges:						9

J.1.		Interest and similar income - controlled or controlling person						
J.2.		Other interest expense and similar charges						
	N.	Interests paid	0	0	22	10		
VII.		Other financial income						0
	IX.	Revenues from revaluation of securities and derivatives	0	0	0	0		
	XI.	Other financial revenues	0	0	1	0		
	XII.	Transfer of financial revenues	0	0	0	0		
K.		Other financial costs						9
	K.	Expenses from financial property	0	0	0	0		
	L.	Expenses from revaluation of securities and derivatives	0	0	0	0		
	M.	Change in reserves and accruals in financial area	0	0	0	0		
	O.	Other financial costs	0	0	3	13		
	P.	Transfer of financial costs	0	0	0	0		
*2	*	Financial result (+/-):	0	0	-24	-23		-18
L.		Income tax:						39
L.1.		Income tax - payable						
L.2.		Income tax - deferred (+/-)						
	Q.	Income tax from ordinary activity:	0	0	48	50		
	Q.1.	Income tax due from current activity						
	Q.2.	Income tax deferred from current activity						
	**	Ordinary income :	-242	49	301	152		
	XIII.	Extraordinary revenues	0	0	0	0		
	R.	Extraordinary expenses	0	0	0	0		
	S.	Income tax from extraordinary activity:	0	0	0	0		
	S.1.	Income tax due from extraordinary activity						
	S.2.	Income tax deferred from extraordinary activity						
	*	Extraordinary profit/loss for the accounting period:	0	0	0	0		
**4		Profit after tax (+/-):						72
M.	T.	Income distribution partners	0	0	0	0		0
***	***	Profit for the period (+/-):	-242	49	301	152		72
3	**	Profit before tax:	-242	49	349	202		111
		Net turnover for the accounting period = I + II. + III. + IV. + V + VI. + VII.:						2,889

FINANCIAL INDICATORS

PROFIT RATIOS

	Period from:	1/1/2012	1/1/2013	1/1/2014	1/1/2015	1/1/2016
	Period to:	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016
ROE (%)		-576.19	700.00	97.41	32.97	13.51
ROA (%)		-691.43	6.08	28.56	12.48	6.73
OperatingProfitLoss%Revenues			6.31	21.35	9.90	4.68
EBIT%TOV			6.31	21.24	9.33	4.36
ProfitLoss%RegisteredCapital		-1,210.00	245.00	1,505.00	760.00	360.00
AddedValue%PersonalCosts		0.00	89.84	72.25	96.64	92.71
PersonalCosts%Revenues			29.64	42.47	49.41	60.06

FINANCIAL INDICATORS

	Period from:	1/1/2012	1/1/2013	1/1/2014	1/1/2015	1/1/2016
	Period to:	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016
Total Indebtness (Not-ownCapital % TotalaLiabilities)		220.00	99.13	70.68	62.15	50.19
Gearing (Liabilities / Equity)		-0.83	115.14	3.41	2.64	2.01
Current ratio		0.32	0.20	0.44	0.60	0.53
Acid test		0.32	0.20	0.44	0.60	0.53
Net working capital (Current assets-Current liabilities) in ths. CZK		-52.00	-630.00	-406.00	-291.00	-243.00
ASPD (Fixed assets % Long-term capital)						
Structural margin (Company capital / Fixed assets)			0.02	0.97	1.41	2.29

WORKING CAPITAL

	Period from:	1/1/2012	1/1/2013	1/1/2014	1/1/2015	1/1/2016
	Period to:	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016
Capital invested turnover (Total revenue/Assets)		0.00	0.96	1.66	1.87	2.57
Current asset turnover (Total revenue/Current assets)		0.00	4.85	5.48	5.19	10.09
Tangible assets turnover (Total revenue/Fixed assets)			2.50	7.53	8.88	15.74
Receivables turnover (Total revenue/Receivables)						
Average trade debtors' days (Receivables/Total revenue/365)			43.27	20.06	20.88	1.99
Turnover rate (Current assets/Total revenue/365)			75.26	66.65	70.33	36.28

Average trade creditors' days (Debts/Purchases/365)		371.59	151.47	117.06	68.58
Inventory rate (Inventory/Total revenue/365)		0.00	0.00	0.00	0.00

FINANCIAL INDICATORS - YEARLY CHANGE IN %

PROFIT RATIOS

	End of 1st period:	12/31/2012	12/31/2013	12/31/2014	12/31/2015
	End of 2nd period:	12/31/2013	12/31/2014	12/31/2015	12/31/2016
ROE (%)		221.49	-86.08	-66.15	-59.03
ROA (%)		100.88	369.75	-56.30	-46.08
OperatingProfitLoss%Revenues			238.13	-53.64	-52.68
EBIT%TOV			236.32	-56.08	-53.28
ProfitLoss%RegisteredCapital		120.25	514.29	-49.50	-52.63
AddedValue%PersonalCosts			-19.58	33.76	-4.07
PersonalCosts%Revenues			43.30	16.32	21.56

FINANCIAL INDICATORS

	End of 1st period:	12/31/2012	12/31/2013	12/31/2014	12/31/2015
	End of 2nd period:	12/31/2013	12/31/2014	12/31/2015	12/31/2016
Total Indebtness (Not-ownCapital % TotalaLiabilities)		-54.94	-28.70	-12.07	-19.25
Gearing (Liabilities / Equity)		13,917.14	-97.04	-22.54	-24.02
Current ratio		-37.62	117.25	36.55	-11.94
Acid test		-37.62	117.25	36.55	-11.94
Net working capital (Current assets-Current liabilities) in ths. CZK		-1,111.54	35.56	28.33	16.49
ASPD (Fixed assets % Long-term capital)					
Structural margin (Company capital / Fixed assets)			4,189.74	45.10	62.76

WORKING CAPITAL

	End of 1st period:	12/31/2012	12/31/2013	12/31/2014	12/31/2015
	End of 2nd period:	12/31/2013	12/31/2014	12/31/2015	12/31/2016
Capital invested turnover (Total revenue/Assets)			72.16	12.59	37.92
Current asset turnover (Total revenue/Current assets)			12.92	-5.24	94.39
Tangible assets turnover (Total revenue/Fixed assets)			200.82	17.91	77.24
Receivables turnover (Total revenue/Receivables)					
Average trade debtors' days (Receivables/Total revenue/365)			-53.65	4.08	-90.45
Turnover rate (Current assets/Total revenue/365)			-11.44	5.53	-48.42
Average trade creditors' days (Debts/Purchases/365)			-59.24	-22.72	-41.42
Inventory rate (Inventory/Total revenue/365)					

PUBLIC PROCUREMENTS

INFORMATION UNAVAILABLE

GRANTS (PROVIDER, PERIOD, AMOUNT IN CZK)

BUSINESS ACTIVITIES

NACE

Prevailing NACE	46.1 - Wholesale on a fee or contract basis	Valid from: 10/12/2012
Minor NACE	66.22 - Activities of insurance agents and brokers	Valid from: 12/21/2013
	46.1 - Wholesale on a fee or contract basis	Valid from: 12/21/2013

TRADING ACTIVITIES

VÝROBA, OBCHOD A SLUŽBY NEUVEDENÉ V PŘÍLOHÁCH 1 AŽ 3 ŽIVNOSTENSKÉHO ZÁKONA

Currently valid premises: 1, Currently valid authorized representatives: 0

Start of trade licence 9/19/2012

Premises - current

Address	Name	Premises Start
Bratří Čapků 1848/18, Praha - Vinohrady, 10100, Česká republika		10/31/2012

INDUSTRY AND REGIONAL INFORMATION

INDUSTRY AND REGION EVALUATION

INDUSTRY

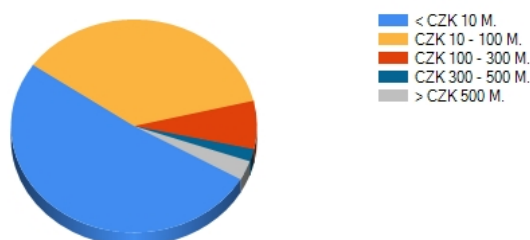
Industry	Trade
Branch diversification	0.0069

Count of companies with turnover below CZK 10 M. 10,288

Count of companies with turnover CZK 10-100 M.	7,311
Count of companies with turnover CZK 100-300 M.	1,463
Count of companies with turnover CZK 300-500 M.	381
Count of companies with turnover above CZK 500 M.	589
Total	20,032

BRANCH FINANCIAL INDICATORS	Median
ROE (%)	9.07
ROA (%)	3.75
Current Ratio	1.43
Leverage	1.44
Personal costs To Revenues (%)	7.79

Industry trend	Steady
Industry index	Very good industry

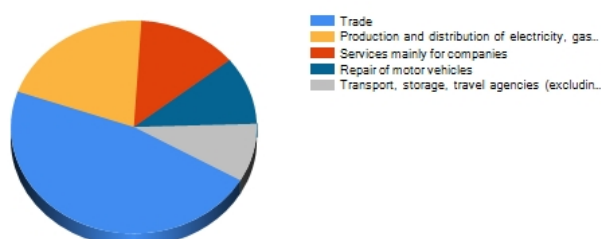


REGION (NUTS 4)

Region Name	Hlavní město Praha
NUTS	CZ0100
Branch diversification in region	0.0083
Population	1,249,026
Municipality Count	1
Average unemployment rate (%)	4.07
Average indebtedness of municipalities per capita in T. CZK	29.80
Joint Stock Companies Count	11,198
Limited Liability Companies Count	125,813
Other subjects count	316,135
Total	453,146







Industry share on total production of a region	
Industry	Share (%)
Trade	32.00
Production and distribution of electricity, gas and water	14.00
Services mainly for companies	9.00
Repair of motor vehicles	7.00
Transport, storage, travel agencies (excluding transport by road, bus)	6.00

Region evaluation	Good region
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REPORT EXPLANATORY NOTES

Index Cribis	RISK LEVEL	NOTE TO FINANCIAL EVALUATION	NOTE TO NON-FINANCIAL EVALUATION
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	Very low risk	Very suitable business partner	The entity has prevalence of positive information without serious negative information
	Low risk	Stable entity, suitable for business cooperation	Balance of positive and negative information of the given entity, which are not of serious nature
	Medium risk	Average entity, mostly suitable for cooperation	Prevalence of negative information of less serious nature
	Increased risk	Higher instability, appropriate caution	Prevalence of negative information
	High risk	The subject is very unstable, need for extreme caution	Any KO criterium or a higher number of negative information
	Scoring not calculated	Lack of information for the calculation, or the entity in liquidation or bankruptcy	Lack of information for the calculation, or the entity in liquidation or bankruptcy

Semaphore Cribis

NOTE

	Evaluation has not been done.
	The subject does not have any negative information which is the reason for assigning of red or yellow colour of the semaphore.
	<p>The company has no significant negative information.</p> <p>The category includes also companies</p> <ul style="list-style-type: none"> - in insolvency proceedings (excluding statuses of Declaration of bankruptcy and Bankrupt), - that have Execution on property share, Execution on property or we register judicial decisions, - were in bankruptcy in the last three years, - that are insolvent according to last published reports, which are not older than 3 years, - that have an active debt overdue above CZK 100 000 in a closed group of suppliers that create databases of debtors, - that have Halted trade - only individual entrepreneurs, - that terminated the VAT registration (not individual entrepreneurs).
	<p>This category includes companies</p> <ul style="list-style-type: none"> - in insolvency, bankruptcy or at which we register bankruptcy proposal from MPSV, - in liquidation or entered into liquidation according to the source ARES, - that have been deleted from the Commercial Register or ceased their activities according to the primary registry (registry of economic subjects, trade register), - with overdue payables to VZP or ZPMV, - that were identified in the Ministry of Finance database as unreliable VAT payer (potentially risky tax payer).

Group Semaphore Cribis includes the evaluation of subjects to the second level

iTRADE analyzes payment history to the entity processed in the last 12 months (total volume and amount of payment experiences, payment delays and comparison of entity payment discipline in a concrete sector).

iTRADE Index – is calculated from the open overdue invoices and all paid invoices for the last 12 months. It shows the average number of days delay in the payment of invoices for a given entity. A negative iTRADE Index value shows that invoices are usually paid before the due date.

Average iTRADE index per industry – is calculated from the open overdue and paid invoices for the last 12 months. It shows the average number of days delay in the payment of invoices for entities from a given industry. A negative iTRADE Index value shows that invoices are usually paid before the due date.

Probability of Bankruptcy It expresses in % the probability that the given company will file for bankruptcy within one year. The calculation depends on the industry and the result from the Cribis Index.

Short term credit It expresses the ability to repay short-term loans (maturity maximum 12 months). Negative value means that the company does not create enough assets for repayment of existing short-term liabilities. Available short-term capacity represents the difference between Credit capacity and existing short-term loans (i.e., it expresses the potential for increase of other short-term liabilities).

The **financial criteria** are based on financial statements that are not older than 2¾ years. The **non-financial criteria** that enter the financial Cribis Index are bankruptcy, restructuring, liquidation, ...

Selected financial ratios Besides values for last concluded period, there is indicated the inter-annual change here. Also the level of last known level of ratios is graphically presented here (– well below the average, - below the average, 0 average, + above the average, ++ well above the average).

Industry Analysis The industry is defined by the main CZ-NACE of the evaluated subject. The first ratio – Industry diversification describes the competition environment – the higher the number, the larger the part of the market that is split among a smaller number of large subjects (note: source of information for number of subjects is CRIF database).

Region analysis (according to the seat of the company, division by individual regions) Branch diversification in region – the higher number, the bigger share the industry has in the region. The share of industry means share of revenues of the given industry on the total revenues reached in the region.

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